

To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 12.07.2024

Symbol: OEGIL

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. 12th July 2024

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Meeting of Board of Directors of the Company held today have approved the following:

1. Approved investment of Rs. Rs. 1,60,00,000 and acquire 51% ownership stakes in "M/s Tecksk Projects Private Limited". The details required under regulation 30 of 2015, SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 14/2015 dated September 9, 2015, are enclosed as Annexure A
2. To make lien on the Company Fixed Deposits of Rs. 3,09,90,022/- (Rupees Three Crore Nine Lakh Ninety Thousand Twenty-Two Only) to the extent of Rs. 1,35,65,650/- (Rupees One Crores Thirty-Five Lakhs Sixty-Five Thousand Six Hundred and Fifty Only) in favour of the credit facilities sanctioned to M/s. Rainbow Integrated Multitech Private Limited
3. To make lien on the Company Fixed Deposits of Rs. 3,09,90,022/- (Rupees Three Crore Nine Lakh Ninety Thousand Twenty-Two Only) to the extent of Rs. 1,35,65,650/- (Rupees One Crores Thirty-Five Lakhs Sixty-Five Thousand Six Hundred and Fifty Only) in favour of the credit facilities sanctioned to M/s. Rockfort Engineering Industries

The outcome will be uploaded on the website of the Company at www.oegglobal.com for the shareholders information.

The meeting commenced at 05:30 P.M. and concluded at 6:30 P.M

This is for information and records.

Thanking you,

For Operational Energy Group India Limited

Ramya Sachin Inamdar
Company Secretary



Registered Office :

**A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309**



Annexure A

| Sl No | Particulars | Details |
|-------|---|--|
| 1 | Name of the target entity, details in brief such as size, turnover etc. | Name: M/s Tecksk Projects Private Limited (TPPL) is currently in the business of EPC (Engineering Procurement and Construction) Projects, Infrastructure, On-site fabrication of structures, installation, Testing and Commissioning of Mechanical and Electrical Equipments, Steam Piping etc. for large Industrial projects. The Paid-up Share capital of the company is Rs.100,000 divided into 10,000 equity shares of Rs, 10/- each. The company's turnover for the year ended at 31. March 2024 is Rs. 9,11,96,419(Unaudited) |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired If yes, nature of interest and details thereof and whether the same is done at 'arm's length" | No. The company does not fall under the Related Party Transactions. |
| 3. | Industry to which the entity being acquired belongs | EPC (Engineering Procurement and Construction), Infrastructure Projects |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | The business of the acquiring company gives the company the backend integration to the main activities of our company. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| 6. | Indicative time period for completion of the acquisition | 4 Months |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same; | Cash |
| 8. | Cost of acquisition or the price at which the shares are acquired; | Rs. 1,60,00,000 |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired; | 51% |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | M/s Tecksk Projects Private Limited (TPPL) was upgraded to a Private Limited Company in the Year 2021 from M/s KSK Power Engineering Service which was operating since 2007 in Namakkal, TamilNadu, India. The company's activities include EPC (Engineering Procurement and Construction) Projects, Infrastructure, On-site fabrication of structures, installation, Testing and Commissioning of Mechanical and Electrical Equipments, Steam Piping etc. for large Industrial projects. The company's turnover for the year ended 31 March 2023 was reported at Rs. 4,43,33,388 (Audited) and as on 31. March 2024 is Rs. 9,11,96,419 (Unaudited) |

Registered Office :
A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309

