



To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G - Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E), Mumbai - 400 098,
India.

Date: 28.02.2024

Symbol: OEGIL

Dear Sir,

Sub: Intimation for Incorporation of Wholly Owned Subsidiary

Ref: 1. Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations")

2. Outcome of Board Meeting submitted on 12th February 2024

With reference to above mentioned subject, our communication dated 12th February 2024 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the wholly owned subsidiary of the Company in the name of "OEG Defence and Aerospace Private Limited" has been incorporated on 27th February 2024.

The details as required under SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated September 9, 2015, was given in the outcome of the Board Meeting submitted on 12th February 2024 and is again enclosed herewith as **Annexure I**.

We request you take this letter on record.

Thanking you,

For Operational Energy Group India Limited

Ramya Sachin Inamdar
Company Secretary



Registered Office :
A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309



Annexure A

Sl No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: OEG Defence and Aerospace Private Limited is incorporated as the Wholly Owned Subsidiary of the company on February 27, 2024</p> <p>Authorized and Paid-up Capital: Rs. 15,00,000 (Rupees Fifteen lakh only)</p> <p>Size and Turnover: Not applicable as it is newly incorporated company.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired If yes, nature of interest and details thereof and whether the same is done at 'arm's length"	<p>"OEG Defence and Aerospace Private Limited", being the Wholly Owned Subsidiary company is a related party of the company.</p> <p>Save and except what is mentioned above, the Promoter/ promoter group/group companies are not interested in the transaction</p>
3.	Industry to which the entity being acquired belongs	Manufacture of radar equipment, GPS devices, search, detection, navigation, aeronautical and nautical equipment
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed wholly owned subsidiary company to be incorporated in India shall carry out business in the field of Manufacture of radar equipment, GPS devices, search, detection, navigation, aeronautical and nautical equipment.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	15,00,000 Equity shares of Re.1 each
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of Incorporation: 27th February 2024</p> <p>History/ Turnover: Not applicable as it is newly incorporated company</p>



Registered Office :
 A, 5th Floor, Gokul Arcade - East Wing,
 No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
 Tel. : 044 - 4394 9300 (50 Lines)
 Fax : +91 - 44 - 2442 4156 www.oegindia.com
 CIN : L40100TN1994PLC028309

