



To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E), Mumbai – 400 098,
India.

Date: 27.02.2024

Symbol: OEGIL

Dear Sir,

Sub: Intimation for Incorporation of Wholly Owned Subsidiary

Ref: 1. Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”)

2. Outcome of Board Meeting submitted on 10th November 2023

With reference to above mentioned subject, our communication dated 10th November 2023 and pursuant to Regulation 30 of SEBI Listing Regulations, 2015, we wish to inform you that the wholly owned subsidiary of the Company in the name of “OEG Nigeria Limited” has been incorporated on 26th February 2024.

The details as required under SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated September 9, 2015, are given in **Annexure A**.

This is for the information of the exchange and the members.

Thanking you,

For Operational Energy Group India Limited

Ramya Sachin Inamdar
Company Secretary



Registered Office :
A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309



Annexure A

Sl No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: OEG Nigeria Limited</p> <p>Share Capital: 100,000,000 Naira (One Hundred Million Naira)</p> <p>Turnover: Not applicable since this is a newly incorporated Company.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired If yes, nature of interest and details thereof and whether the same is done at 'arm's length"	<p>"OEG Nigeria Limited" is the direct wholly owned subsidiary of the Company.</p> <p>Initial subscription by the Company does not fall within related party transactions.</p> <p>The Promoter or Promoter groups of the Company do not have interest in the transaction.</p>
3.	Industry to which the entity being acquired belongs	Operation and Maintaining Electrify Generating Stations
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>To carry on the business of operation and maintaining electrify generating stations of all types and their ancillary facilities like waste and water treatment facilities, distribution systems, substations and switchgear, associates coal mines, roads, highways, bridges, airports, seaports, water supply projects, projects for providing telecommunication services or other infrastructure facilities set up by any company, industrial undertaking, or other person in India and all over the world. To provide startup / commissioning services, provision of maintenance staff, repowering, and efficiency</p> <p>Improvement services, preparation of operations and maintenance manuals for power plants of all types in India and all over the world.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired;	100,000,000 Naira
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	OEG Nigeria is incorporated on February 26, 2024, and is yet to commence its business operation.

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