



OEG INDIA

OPERATIONAL ENERGY GROUP INDIA LIMITED

To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 07.11.2017

Symbol: OEGIL

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. 07th November 2017.

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results for the quarter and half year ended 30th September 2017 which were examined by the Board of Directors at their Meeting held today i.e. 07th November 2017 at the Registered Office of the Company and subjected it to a "Limited Audit Review" from Auditors. We are also enclosing Limited Audit Review Report.

The meeting Commenced at 3.30 P.M and concluded at 6.00 P.M

Thanking you,

Your Faithfully,

For OPERATIONAL ENERGY GROUP INDIA LIMITED


(S. Srinath)
Company Secretary



Registered Office :
A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : U40100TN1994FLC028309





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No. 2 & 2A, Sardar Patel Road, Adyar, Chennai -600 020
Tel: 044-43949300, Web Site : www.oegindia.com,
Email Id: ramabhadran@oegindia.com
CIN: U40100TN1994FLC028309

| STATEMENT OF ASSETS AND LIABILITIES | | | |
|-------------------------------------|-------------------------------------|---------------------|---------------------|
| | | AS AT | |
| | | 30.09.2017 | 31.03.2017 |
| Assets | | UNAUDITED | AUDITED |
| | | (in Rs. in Lakhs) | (in Rs. in Lakhs) |
| 1 | Non - current Assets | | |
| | a) Property,Plant and Equipment | 495.07 | 496.05 |
| | b) Capital Work- in - Progress | 0 | 0 |
| | c) Intangible Assets | 0 | 0 |
| | d) Financial Assets | | |
| | i) Investments | 1138.31 | 1138.31 |
| | ii) Other Financial Assets | 0 | 0 |
| | e) Other Non - Current Assets | 0 | 0 |
| | Non - current Assets | 1633.38 | 1634.36 |
| 2 | Current Assets | | |
| | a) Inventories | 0 | 0 |
| | b) Financial Assets | | |
| | i) Trade Receivables | 3617.12 | 3599.64 |
| | ii) Cash and Cash Equivalents | 19.74 | 159.52 |
| | iii) Short Term Loans and Advances | 433.63 | 405.35 |
| | c) Other Current Assets | 1391.59 | 1732.55 |
| | Current Assets | 5462.08 | 5897.06 |
| | Total Assets | 7095.46 | 7531.42 |
| | Equity and Liabilities | | |
| 1 | Equity | | |
| | a) Equity Share Capital | 1304.18 | 1304.18 |
| | b) Other Equity | 1117.01 | 1053.93 |
| | Equity | 2421.19 | 2358.11 |
| 2 | Non-current Liabilities | | |
| | a) Financial Liabilities | | |
| | i) Borrowings | 93.66 | 137.33 |
| | ii) Other Financial Liabilities | 0.00 | 0.00 |
| | b) Other Non-current Liabilities | 688.88 | 716.80 |
| | Non-current Liabilities | 782.54 | 854.13 |
| 3 | Current Liabilities | | |
| | a) Financial Liabilities | | |
| | i) Borrowings | 1521.93 | 1179.58 |
| | ii) Trade Payables | 671.30 | 786.97 |
| | iii) Other financial Liabilities | 0.00 | 0.00 |
| | b) Other Current Liabilities | 0.00 | 10.96 |
| | c) Short Term Provisions | 1698.50 | 2341.67 |
| | Current Liabilities | 3891.73 | 4319.18 |
| | Total Equity and Liabilities | 7095.46 | 7531.42 |

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| STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2017 | | | | | | | |
|--|--|----------------|----------------|----------------|----------------|----------------|-----------------|
| (Rs.in Lakhs) | | | | | | | |
| PART - I | | 3 Months Ended | | | 6 Months Ended | | Year Ended |
| Sl.no | Particulars | 30-Sep-17 | 30-Jun-17 | 30-Sep-16 | 30-Sep-17 | 30-Sep-16 | 31-Mar-17 |
| | Income | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue from Operations | 2709.5 | 3129.35 | 3990.8 | 5838.85 | 7881.03 | 14619.86 |
| 2 | Other Income | 20.40 | 1.86 | 5.87 | 22.26 | 10.30 | 165.36 |
| 3 | Total Income | 2729.9 | 3131.21 | 3996.67 | 5861.11 | 7891.33 | 14785.22 |
| 4 | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 336.39 | 396.54 | 437.72 | 732.93 | 854.64 | 2016.83 |
| | (b) Employee benefit expenses | 1910.74 | 2157.19 | 2798.51 | 4067.93 | 5743.83 | 10540.39 |
| | (c) Finance Cost | 53.41 | 81.88 | 80.57 | 135.29 | 149.48 | 323.56 |
| | (d) Other Expenses | 388.51 | 395.3 | 541.53 | 783.81 | 871.36 | 1554.97 |
| | (e) Depreciation | 8.41 | 25.00 | 38 | 33.41 | 76.00 | 71.62 |
| | Total Expenses (4) | 2697.46 | 3055.91 | 3896.33 | 5753.37 | 7695.31 | 14507.37 |
| 5 | Profit/(Loss) before exceptional Items and Tax (1 - 4) | 32.44 | 75.30 | 100.34 | 107.74 | 196.02 | 277.85 |
| 6 | Exceptional Items | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | Profit/(Loss) before Tax (5-6) | 32.44 | 75.30 | 100.34 | 107.74 | 196.02 | 277.85 |
| 8 | Tax Expense | | | | | | |
| | (1) Current Tax | 5.14 | 22.59 | 26 | 27.73 | 52.00 | 118.97 |
| | (2) Deferred Tax | 0 | 0 | | | | |
| 9 | Profit/(Loss) for the period from continuing operations (7-8) | 27.30 | 52.71 | 74.34 | 80.01 | 144.02 | 158.88 |
| 10 | Profit/(Loss) from discontinued operations | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | Tax Expense of discontinued operations | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Profit/(Loss) from discontinued operations (after Tax) (10-11) | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Profit/(Loss for the period (9+12) | 27.30 | 52.71 | 74.34 | 80.01 | 144.02 | 158.88 |
| 14 | Other Comprehensive Income | | | | | | |
| | Items that may be classified into Profit or Loss | | | | | | |
| | Exchange differences on translation of foreign operations | -15.31 | | | -15.31 | | |
| | Total Other Comprehensive Income for the period | -15.31 | 0 | 0 | -15.31 | 0 | 0 |
| 15 | Total Comprehensive Income for the period (13+14) | 11.99 | 52.71 | 74.34 | 64.70 | 144.02 | 158.88 |
| 16 | Paid up Equity Share Capital (Face Value Rs.10/- each) | 1304 | 1304 | 1304 | 1304 | 1304 | 1304 |
| 17 | Other Equities (Reserves) | 1118.63 | 1106.63 | 1039.07 | 1118.63 | 1039.07 | 1053.93 |
| 18 | Earnings per equity share (for continuing operation) | | | | | | |
| | Basic | 0.09 | 0.40 | 0.57 | 0.50 | 1.10 | 1.22 |
| | Diluted | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Earnings per equity share (for discontinuing operation) | | | | | | |
| | Basic | 0 | 0 | 0 | 0 | 0 | 0 |
| | Diluted | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 | Earnings per equity share (for discontinuing and continuing operations) | | | | | | |
| | Basic | 0.09 | 0.40 | 0.57 | 0.50 | 1.10 | 1.22 |
| | Diluted | | | | | | |

Notes:

- a. The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th November 2017 and also has been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this statement has been issued by the Auditors.
- b. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable Effective from April 1, 2017. The Company has, for the first time, adopted Ind AS with a transaction date of April 1, 2017.
- c. The Ind AS compliant financial results, pertaining to the period ended June 30, 2016 and September 30, 2016 have not been subjected to limited review of audit. However, the management has exercised necessary due diligence to ensure that such financial results provided a true and fair view on its affairs.
- d. The Statement does not include Ind AS compliant result for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- e. Figures of the previous period have been rearranged/regrouped wherever necessary.

Place: Chennai
Date: 07.11.2017

For and on behalf of the Board of Directors


S Ramesh
Executive Chairman & Managing Director
DIN 00052842



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| ANNEXURE IV | | | | | | | |
|--|---|----------------|----------------|----------------|----------------|----------------|-----------------|
| Reporting of Segment wise Revenue, results and Capital Employed along with the Quarterly results | | | | | | | |
| (Rs.in Lakhs) | | | | | | | |
| PART -I | | 3 Months Ended | | | 6 Months Ended | | Year Ended |
| Sl.no | Particulars | 30-Sep-17 | 30-Jun-17 | 30-Sep-16 | 30-Sep-17 | 30-Sep-16 | 31-Mar-17 |
| Revenue | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue | | | | | | |
| | (a) Domestic | 1907.88 | 2350.08 | 2833.86 | 4257.96 | 5718.07 | 11243.42 |
| | (b) Overseas | 822.02 | 781.13 | 1162.81 | 1603.15 | 2173.26 | 3541.80 |
| | Total Income from Operations | 2729.9 | 3131.21 | 3996.67 | 5861.11 | 7891.33 | 14785.22 |
| 2 | Segment Results (Profit / Loss before tax and interest from Each Segment) | | | | | | |
| | (a) Domestic | 114.64 | 152.10 | 49.92 | 266.74 | 194.42 | 776.94 |
| | (b) Overseas | -28.79 | 5.08 | 130.99 | -23.71 | 151.08 | -175.53 |
| | Total | 85.85 | 157.18 | 180.91 | 243.03 | 345.50 | 601.41 |
| | Less : Interest | 53.41 | 81.88 | 80.57 | 135.29 | 149.48 | 323.56 |
| | Total Profit Before Tax | 32.44 | 75.30 | 100.34 | 107.74 | 196.02 | 277.85 |
| 3 | Capital Employed | | | | | | |
| | (Segment Assets - Segment Liabilities) | | | | | | |
| | (a) Domestic | 2816.62 | 2710.14 | 2877.65 | 2816.62 | 2877.65 | 2634.00 |
| | (b) Overseas | 387.11 | 541.93 | 811 | 387.11 | 811 | 578.24 |
| | | 3203.73 | 3252.07 | 3688.65 | 3203.73 | 3688.65 | 3212.24 |

[Handwritten Signature]



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Limited Review Report on Unaudited Quarterly Standalone Financial Results of the M/s. Operational Energy Group India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
OPERATIONAL ENERGY GROUP INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of OPERATIONAL ENERGY GROUP INDIA LIMITED ('the Company'), for the quarter ended on 30 September 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 07 November 2017. Our Responsibility is to issue a report on the statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have stated that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

We draw attention to Note 2 to the Statement which states that the company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has prepared by the Company's Management in compliance with Ind AS.

Thanking you,
Yours faithfully,

S. Srinivasulu
Chartered Accountants
Membership No: 008553



Place: Chennai
Date : 07.11.2017