

To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 05.08.2017

Symbol: OEGIL

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. 05th August, 2017.

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results for the quarter ended 30th June 2017 were examined by the Board of Directors at their Meeting held today i.e. 05th August, 2017 at the Registered Office of the Company and subjected it to a "Limited Audit Review" from Auditors. We are also enclosing Limited Audit Review Report.

The Board of Directors at the aforesaid meeting has also recommended the following for approval of shareholders.

1. Appointment of Statutory Auditor - section 139 read with rule 6 (3) of Companies (Audit and Auditors) Rules, 2014 for a term of 5 years from the conclusion of the 23rd Annual General Meeting (AGM) as recommended by the Audit Committee of the Board in place of Sri and co., Chartered Accountants whose tenure of office would end at ensuing AGM. The brief profile of the proposed statutory auditor is enclosed. The above appointment is subject to approval at AGM
2. Appointment of a director in place of Mrs. Usha Ramesh who retires by rotation and who being eligible offers herself for reappointment. The Board of Directors recommended the appointment of Mrs. Usha Ramesh as Director subject to the approval of the members at AGM. Brief profile of Mrs. Usha Ramesh is enclosed.
3. The Board also approved,

Convening of the Next Annual General Meeting (AGM) of our company to be held on 22.09.2017 and the notice to the shareholders for the aforesaid AGM.

Registered Office :
A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : U40100TN1994FLC028309





The Record date is 15.09.2017 for shares held in demat form and closure of Share Transfer Books and Register of Members will be from 16.09.2017 to 22.09.2017 (both days inclusive) for shares held in physical form.

The meeting Commenced at 8.30 A.M and concluded at 10.30 A.M

Thanking you,

Your Faithfully,

For OPERATIONAL ENERGY GROUP INDIA LIMITED

(S. Spinath)
Company Secretary

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs.in Lakhs)

Sl.no	PART -I Particulars	3 Months Ended			Year Ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	3129.35	3315.59	3890.23	14619.86
2	Other Income	1.86	153.18	4.43	165.36
3	Total Income	3131.21	3468.77	3894.66	14785.22
4	Expenses				
	(a) Cost of Materials Consumed	396.54	678.99	416.92	2016.83
	(b) Employee benefit expenses	2157.19	2367.49	2945.32	10540.39
	(C) Finance Cost	81.88	98.13	68.91	323.56
	(d) Other Expenses	395.3	271.58	329.83	1554.97
	(e) Depreciation	25.00	-4.37	38.00	71.62
	Total Expenses (4)	3055.91	3411.82	3798.98	14507.37
5	Profit/(Loss) before exceptional Items and Tax (1 - 4)	75.30	56.95	95.68	277.85
6	Exceptional Items	0	0	0	0
7	Profit/(Loss) before Tax (5-6)	75.30	56.95	95.68	277.85
8	Tax Expense				
	(1) Current Tax	22.59	45.97	26.00	118.97
	(2) Deferred Tax	0			
9	Profit/(Loss) for the period from continuing operations (7-8)	52.71	10.98	69.68	158.88
10	Profit/(Loss) from discontinued operations	0	0	0	0
11	Tax Expense of discontinued operations	0	0	0	0
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0	0	0	0
13	Profit/(Loss for the period (9+12)	52.71	10.98	69.68	158.88
14	Other Comprehensive Income				
	Items that will not be classified into Profit or Loss				
	Income tax relating to the items that will not be classified into Profit or Loss				
	Total Other Comprehensive Income for the period	0	0	0	0
15	Total Comprehensive Income for the period (13+14)	52.71	10.98	69.68	158.88
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304	1304	1304	1304
17	Other Equities (Reserves)	1106.63	1053.93	1053.93	1053.93
18	Earnings per equity share (for continuing operation)				
	Basic	0.40	0.08	0.53	1.22
	Diluted	0	0	0	0
19	Earnings per equity share (for discontinuing operation)				
	Basic	0	0	0	0
	Diluted	0	0	0	0
20	Earnings per equity share (for discontinuing and continuing operations)				
	Basic	0.40	0.08	0.53	1.22
	Diluted	0.00	0.00	0.00	0.00

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 5th August 2017. The Statutory Auditors of the Company have issued the Limited Audit Review Report on these financial results for the Quarter ended 30.06.2017 with unqualified opinion
- a. The Company is primarily engaged in Operation and Maintenance of Power Plants
- b. These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016

For and on behalf of the Board of Directors



S Ramesh
Executive Chairman
& Managing Director
DIN 00052842



Place: Chennai
Date: 05.08.2017

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Sri & Co.,
Chartered Accountants

Limited Review Report on Unaudited Quarterly Standalone Financial Results of the M/s. Operational Energy Group India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
OPERATIONAL ENERGY GROUP INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of OPERATIONAL ENERGY GROUP INDIA LIMITED ("the Company"), for the year ended on 30 June 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 05 - August - 2017. Our Responsibility is to issue a report on the statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Thanking you.
Yours faithfully,
For Sri & Co.,
Chartered Accountants
Firm Registration No: 0104955


M.B. Srinivasan
Partner
Membership No: 027630



Place : Chennai
Date : 05-08-2017

Brief Profile of Statutory Auditor proposed to be appointed

- Brief Profile of Auditors** : **Mr. S. Srinivas**
Membership no: 008553
Associate year 1967
Fellow Year 2009
He has 40 years of experience which includes being CFO in Blue Star Ltd.
Details of Audit done:
1. Shakthi Knitting Private Limited.
2. Spring feel Polyurethane Foams Private Limited
3. Lets Corp India Private Limited
4. NRC Agro, SR Agro
5. Harmain Pharmaceuticals
- Date of Appointment** : **Effective from 23rd Annual General Meeting i.e., 22 September' 2017**
- Terms of Appointment** : **To hold Office for a term of 5 years from the conclusion of 23rd Annual General Meeting until the Conclusion of 28th Annual General Meeting of the Company.**
- Reason for change of Auditor** : **The existing Statutory Auditors M/s Sri & Co has completed the maximum tenure permitted under the Companies Act, 2013 and hence Mr. S. Srinivas is proposed to be appointed as Statutory Auditors of the Company in the place of the existing Auditors with the approval of the Shareholders at the ensuing Annual General Meeting.**

For OPERATIONAL ENERGY GROUP INDIA LTD.

Company Secretary

PROFILE OF DIRECTOR

Mrs Usha Ramesh is 53 years old. She is a commerce Graduate. She is one of the promoters of Operational Energy Group India Private Limited. She has more than two decades of running this business as co promoter.

She is also actively involved in the promotion and progress of Yashas English School Foundation catering to the educational upliftment of Malli Village and its surrounding environment at Srivilliputhur

For OPERATIONAL ENERGY GROUP INDIA LTD.

Company Secretary