

INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015, AS AMENDED

Review Report to

The Board of Directors

OPERATIONAL ENERGY GROUP INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **OPERATIONAL ENERGY GROUP INDIA LIMITED ("the Company")** for the quarter ended December 31, 2025 and nine months ended for the period April 1,2025 to December 31,2025 ("the Statement") and being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company at their meeting held on February 10, 2026 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 and other Accounting Principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying the analytical and other review procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial results of the Company for the quarter ended and nine months ended December 31, 2024 and for the Year Ended March 31, 2025 included in this Statement had been reviewed/audited by the predecessor auditors who had expressed an unmodified conclusion/opinion thereon as per their reports dated February 10, 2025 and May 28, 2025 respectively. In view of above, our conclusion is not modified in respect of this matter.

For Krishaan & Co.,
Firm Reg. No.001453S
Chartered Accountants

K Sundarajan

K Sundarajan
Partner
Membership No. 208431
UDIN: 26208431CGNCBT7050



Date : February 10, 2026
Place: Chennai

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2025 (Rs. in lakhs)

S.no	PART - I Particulars	3 Months Ended			9 Months Ended		31-Mar-25 Audited
		31-Dec-25 Unaudited	30-Sep-25 Unaudited	31-Dec-24 UnAudited	31-Dec-25 Unaudited	31-Dec-24 UnAudited	
1	Revenue from Operations	5427.62	5463.75	7316.76	16679.34	21676.73	28435.30
2	Other Income	50.84	76.18	104.83	190.81	211.13	326.40
3	Total Income	5478.46	5539.93	7421.60	16870.15	21887.86	28761.70
4	Expenses						
	(a) Cost of Materials Consumed	1665.96	1721.81	2987.63	5422.87	9628.93	12701.81
	(b) Employee benefit expenses	3293.11	3263.98	3470.54	9916.75	9858.58	13154.20
	(C) Finance Cost	10.18	10.44	4.57	26.13	57.89	64.59
	(d) Other Expenses	180.88	207.99	419.74	543.09	947.43	1078.18
	(e) Depreciation	20.93	18.89	18.51	57.78	52.74	71.41
	Total Expenses (4)	5171.05	5223.11	6900.98	15966.62	20545.57	27070.18
5	Profit/(Loss) before exceptional Items and Tax (1 - 4)	307.41	316.82	520.62	903.53	1342.29	1691.51
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	307.41	316.82	520.62	903.53	1342.29	1691.51
8	Tax Expense						
	(1) Current Tax	70.00	70.00	131.00	210.30	338.00	320.51
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	22.00
9	Profit/(Loss) for the period from continuing operations (7-8)	237.41	246.82	389.62	693.23	1004.29	1349.00
10	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/(Loss for the period (9+12)	237.41	246.82	389.62	693.23	1004.29	1349.00
14	Other Comprehensive Income						
	Items that may be classified into Profit or Loss	0.00	0.00	0.00	0.00	0.00	-96.29
	Exchange differences on traslation of foreign operations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	-96.29
15	Total Comprehensive Income for the period (13+14)	237.41	246.82	389.62	693.23	1004.29	1252.71
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	8170.55	7933.15	7228.90	8170.55	7228.90	7477.32
18	Earnings per equity share (for continuing operation)						
	Basic	1.82	1.89	2.99	5.32	7.70	9.61
	Diluted	1.82	1.89	2.99	5.32	7.70	9.61
19	Earnings per equity share (for discontinuing operation)						
	Basic	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted	0.00	0.00	0.00	0.00	0.00	0.00
20	Earnings per equity share (for discontinuing and continuing operations)						
	Basic	1.82	1.89	2.99	5.32	7.70	9.61
	Diluted	1.82	1.89	2.99	5.32	7.70	9.61

Notes:

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 10, 2026. The Statutory Auditors of the Company have issued the Limited Audit Review Report on the financial results of for the Quarter ended 31.12.2025 with unqualified opinion.

b. The Company is primarily engaged in Operation and Maintenance of Power Plants

c. These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016

d. Effective from November 21, 2025, the Government of India consolidated 2 existing labour regulations into four Labour Codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, health and workings Conditions Code, 2020, Collectively referred to as the 'New Labour Codes'. However, the Government of India is in the process of notifying related rules to the New Labour Code. The Company has assessed and accounted the incremental impact of these changes on the basis of information available and present labour policy of the company. It is assessed that the impact of changes in New Labour Code will not be significant since the company has since past many years adopted the Labour policy in line of the draft labour code which is already reflected in costs and expenses

e. Prior Period figures have been regrouped/ reclassified wherever necessary for comparative purposes.

Place: Chennai
Date: 10.02.2026



For and on behalf of the Board of Directors

[Signature]
S Ramesh
Executive Chairman & Managing Director
DIN 00052842

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INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED CONSOLIDATED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015, AS AMENDED

Review Report to

The Board of Directors

OPERATIONAL ENERGY GROUP INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **OPERATIONAL ENERGY GROUP INDIA LIMITED ("the Holding Company")** and its Subsidiaries ("together referred to as "the Group"), and its share of the net profit after Tax and total comprehensive profit of its associate for the quarter ended December 31, 2025 and nine months ended for the period April 1,2025 to December 31,2025 ("the Statement") and being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company at their meeting held on February 10, 2026 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 and other Accounting Principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying the analytical and



other review procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. This statement includes the results of the following entities:

List of Subsidiaries:

- (i) OEG O&M Services Private Limited
(Formerly Pacific Technical Services India Private Limited)
- (ii) Maxitech Engineering Private Limited
- (iii) OEG Bangladesh Private Limited
- (iv) OEG Green Energy Private Limited
(Formerly Pacific Imperial Thermal Private Limited)
- (v) OEG Defence and Aerospace Private Limited
- (vi) OEG Agrofarms Private Limited
- (vii) Tecksk Projects Private Limited
- (viii) Kanya OEG Housing Private Limited
- (ix) OEG Elite Housing Private Limited

Subsidiary of OEG O&M Services Private Limited

(Formerly Pacific Technical Services India Private Limited)

- (i) Operational Energy Generation FZCO

Associate Company

- (i) Zuppa OEG GEN5 Technologies Private Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of the subsidiaries included in the consolidated

unaudited financial results, whose interim financial results reflect total revenues of Rs.2325 lakhs and Rs. 6137 lakhs , for the quarter and nine months ended December 31,2025 respectively, total net profit after tax of Rs.505 lakhs and Rs. 672 lakhs , for the quarter and nine months ended December 31,2025 respectively and total comprehensive income of Rs. 505 lakhs and Rs. 672 lakhs for the quarter and nine months ended December 31, 2025, respectively, as considered in the Statement. These interim financial information/ results are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on such unaudited interim financial information/ results.

7. One Subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles, generally accepted in that country under generally accepted auditing standards applicable in that country. The company's management has converted the financial statement of such subsidiary located outside India from the accounting principles generally accepted in its country to accounting principles generally accepted in India. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the financial information/results prepared by the management of the company and reviewed by us.

8. The comparative financial results of the Company for the quarter ended and nine months ended December 31, 2024 and for the Year Ended March 31, 2025 included in this Statement had been reviewed/audited by the predecessor auditors who had expressed an unmodified conclusion/opinion thereon as per their reports dated February 10,2025 and May 28, 2025 respectively and which has been furnished to us by the Management has been relied upon by us for the purpose of our review of the Statement. In view of above, our conclusion is not modified in respect of this matter.

For Krishaan & Co.,
Firm Reg. No.001453S
Chartered Accountants

K Sundarajan
K Sundarajan
Partner

Membership No. 208431
UDIN: 26208431BXCGQQ6478



Date : February 10,2026
Place: Chennai

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2025 (Rs. in lakhs)

Sl.no	PART -I Particulars	3 Months Ended			9 Months Ended		
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	7640.91	7352.28	10429.60	22816.53	26694.91	39617.17
2	Other Income	203.47	95.45	107.09	364.09	371.31	1250.91
3	Total Income	7844.38	7447.73	10536.69	23180.62	27066.23	40868.08
4	Expenses						
	(a) Cost of Materials Consumed	1938.95	1859.30	3199.00	6118.92	10555.48	13392.27
	(b) Employee benefit expenses	4204.01	4357.91	4085.19	12968.13	10798.84	15510.38
	(c) Finance Cost	17.46	20.59	10.40	54.10	66.89	71.39
	(d) Other Expenses	1131.82	580.66	2287.63	2397.21	3502.31	9306.45
	(e) Depreciation	23.44	22.52	23.13	66.46	59.14	80.33
	Total Expenses (4)	7315.68	6840.96	9605.35	21604.82	24982.65	38360.82
5	Profit/(Loss) before exceptional Items and Tax (1 - 4)	528.70	606.77	931.34	1575.80	2083.57	2507.26
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	528.70	606.77	931.34	1575.80	2083.57	2507.26
8	Tax Expense						
	(1) Current Tax	99.56	143.52	185.26	332.19	338.00	447.34
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	22.00
9	Profit/(Loss) for the period from continuing operations (7-8)	429.14	463.25	746.08	1243.61	1745.57	2037.92
10	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/(Loss for the period (9+12)	429.14	463.25	746.08	1243.61	1745.57	2037.92
14	Other Comprehensive Income						
	Items that may be classified into Profit or Loss	0.00	0.90	0.00	0.00	-16.70	18.67
	Exchange differences on traslation of foreign operations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period	0.00	0.90	0.00	0.00	-16.70	18.67
15	Total Comprehensive Income for the period (13+14)	429.14	464.15	746.08	1243.61	1728.87	2056.59
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	11751.95	11322.81	9592.65	11751.95	9592.65	10155.14
18	Earnings per equity share (for continuing operation)						
	Basic	3.29	3.56	5.72	9.54	13.26	15.77
	Diluted	3.29	3.56	5.72	9.54	13.26	15.77
19	Earnings per equity share (for discontinuing operation)						
	Basic	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted	0.00	0.00	0.00	0.00	0.00	0.00
20	Earnings per equity share (for discontinuing and continuing operations)						
	Basic	3.29	3.56	5.72	9.54	13.26	15.77
	Diluted	3.29	3.56	5.72	9.54	13.26	15.77

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 10, 2026. The Statutory Auditors of the Company have issued the Limited Audit Review Report on the financial results of for the Quarter ended 31.12.2025 with unqualified opinion.
- The Company is primarily engaged in Operation and Maintenance of Power Plants
- These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016
- Effective Effective from November 21, 2025, the Government of India consolidated 2 existing labour regulations into four Labour Codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, health and workings Conditions Code, 2020, Collectively referred to as the 'New Labour Codes'. However, the Government of India is in the process of notifying related rules to the New Labour Code. The Company has assessed and accounted the incremental impact of these changes on the basis of information available and present labour policy of the company. It is assessed that the impact of changes in New Labour Code will not be significant since the company has since past many years adopted the Labour policy in line of the draft labour code which is already reflected in costs and expenses
- Prior Period figures have been regrouped/ reclassified wherever necessary for comparative purposes.

Place: Chennai
Date: 10.02.2026



For and on behalf of the Board of Directors

[Signature]

S. Ramesh
Executive Chairman & Managing Director
DIN 00052842

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