



To
Listing Department
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 10 August 2023

Symbol: OEGIL

Dear Sir,

Sub: Outcome of Board Meeting held today i.e., 10 August 2023

Pursuant to the provisions of Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that in the Meeting of Board of Directors of the Company held today, the board approved the statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30 June 2023.

The Directors further considered and approved the following:

1. Re-appointment of Mrs. Usha Ramesh (DIN: 00053451) as Director (who is liable to retire by rotation at the ensuing Annual General Meeting), subject to the approval of shareholders in the Annual General Meeting.
2. Based on the recommendation of the Audit Committee, Board proposes to re-appoint M/s. Padmanabhan Ramani & Ramanujam, Chartered Accountants (Firm Registration No.002510S) for a tenure of 2(Two) years in the second term as the Statutory Auditors subject to the approval of Shareholders at the ensuing Annual General Meeting.
3. Re-appointment of Mr. Ganesh Babu (DIN: 06846188) as an Independent Director, subject to the approval of shareholders in the ensuing Annual General Meeting.
4. Appointment of Mr. Ganesh Babu (DIN: 06846188) as the Director of Pacific Technical Services India Private Limited the Wholly Owned Material Subsidiary of the Company pursuant to the provisions of Regulation 24(1) of the SEBI (LODR Regulations, 2015).
5. Taking note of Resignation of Mr. Srinath and appointment of Mr. Venkateswara Rao as the Internal Auditor of the Company.
6. The Date and Time of the Twenty-Ninth Annual General Meeting of the Company was fixed as Thursday, 14 September 2023 at 11:00 A.M through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)

Registered Office :

A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309



7. Approved the Notice calling the Annual General Meeting along with the Directors Report, Corporate Governance Report and Management Discussion and analysis Report for the financial year 2022-23.
8. The cut-off date for determining the eligibility for voting by electronic means i.e., remote e-Voting and eVoting during the Annual General Meeting is fixed as Wednesday, 6th September 2023.
9. The Register of Members and Share Transfer books of the Company will remain closed from Monday 4th September 2023 to Thursday, 14th September 2023 (both days inclusive)
10. Appointment of the Scrutinizer for the 29th Annual General Meeting.

A copy of the statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June 2023 along with Independent Auditor's Limited Review Report on the standalone and consolidated unaudited financial results is enclosed herewith.

Further, the brief profile and other details in respect of reappointment of aforesaid Directors in accordance with SEBI circular CIR/CFD/CMD/4/2015 Dated 09.09.2015 has been attached herewith in Annexure A.

The meeting commenced at 4.00 P.M and concluded at 5:45 P.M.

This is for information and records.

Thanking you,

For Operational Energy Group India Limited

Ramya Sachin Inamdar
Company Secretary



Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter Ended 30th June 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To the Board of Directors of Operational Energy Group India Limited

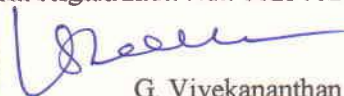
1. We have reviewed the accompanying statement of unaudited standalone financial statements of Operational Energy Group India Limited ("the Company") for the quarter ended 30th June 2023 ("The Statement"), being submitted by the company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other Accounting principles generally accepted in India and which has been initialled by us for identification purposes. Our responsibility is to issue a report based on our review.
3. We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

Place: Chennai
Date: 10.08.2023

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No.: 002510S




G. Vivekananthan

Partner

Membership No.: 028339

UDIN: 23028339BGVOIL9195

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2023 (Rs. in lakhs)

Sl.no	PART -I Particulars	3 Months Ended			Year Ended	
		30-Jun-23	31-Mar-23	30-Jun-22	30-Jun-23	31-Mar-23
		Unaudited	Audited	Unaudited	Unaudited	Audited
1	Revenue from Operations	6075.68	6600.93	5995.33	6075.68	25185.90
2	Other Income	42.28	241.24	32.71	42.28	343.66
3	Total Income	6117.96	6842.18	6028.04	6117.96	25529.56
4	Expenses					
	(a) Cost of Materials Consumed	2820.53	3408.21	2843.72	2820.53	12056.42
	(b) Employee benefit expenses	2776.25	2690.69	2631.90	2776.25	10891.00
	(c) Finance Cost	21.07	158.30	21.18	21.07	194.54
	(d) Other Expenses	109.90	223.96	113.64	109.90	916.63
	(e) Depreciation	16.75	28.34	19.45	16.75	94.75
	Total Expenses (4)	5744.49	6509.49	5629.89	5744.49	24153.32
5	Profit/(Loss) before exceptional items and Tax (1 - 4)	373.47	332.68	398.15	373.47	1376.23
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	373.47	332.68	398.15	373.47	1376.23
8	Tax Expense					
	(1) Current Tax	94.00	35.30	100.00	94.00	302.70
	(2) Deferred Tax	0.00	16.31	0.00	0.00	16.31
9	Profit/(Loss) for the period from continuing operations (7-8)	279.47	281.07	298.15	279.47	1057.22
10	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
11	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0.00	0.00	0.00	0.00	0.00
13	Profit/(Loss) for the period (9+12)	279.47	281.07	298.15	279.47	1057.22
14	Other Comprehensive Income					
	Items that may be classified into Profit or Loss	0.00	250.74	0.00	0.00	250.74
	Exchange differences on translation of foreign operations	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period	0.00	250.74	0.00	0.00	250.74
15	Total Comprehensive Income for the period (13+14)	279.47	531.81	298.15	279.47	1307.95
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	5137.56	4858.09	3848.29	5137.56	4858.09
18	Earnings per equity share (for continuing operation)					
	Basic	2.14	4.08	2.29	2.14	10.03
	Diluted	2.14	4.08	2.29	2.14	10.03
19	Earnings per equity share (for discontinuing operation)					
	Basic	0.00	0.00	0.00	0.00	0.00
	Diluted	0.00	0.00	0.00	0.00	0.00
20	Earnings per equity share (for discontinuing and continuing operations)					
	Basic	2.14	4.08	2.29	2.14	10.03
	Diluted	2.14	4.08	2.29	2.14	10.03

Notes:

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 10th, 2023. The Statutory Auditors of the Company have issued the Limited Audit Review Report on the financial results of for the Quarter ended 30.06.2023 with unqualified opinion.

a.

b.

The Company is primarily engaged in Operation and Maintenance of Power Plants

c.

These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016

d.

Prior Period figures have been regrouped/ reclassified wherever necessary for comparative purposes.

Place: Chennai
Date: 10.08.2023

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For and on behalf of the Board of Directors

S.V.Natarajan
Chief Financial Officer



Independent Auditor's Limited Review Report on the Consolidated Unaudited Financial Results of the Company for the Quarter Ended 30th June 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

1. We have reviewed the accompanying statement of consolidated unaudited financial statements of Operational Energy Group India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "the Group"), and its share of the net profit after tax and total comprehensive profit of its associate for the quarter ended 30th June 2023, being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended thereafter ("the Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 and other Accounting principles generally accepted in India and which has been initialled by us for identification purposes. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity". Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulations 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

List of Subsidiaries:

- i. Pacific Technical Services India Private Limited
- ii. Maxitech Engineering Private Limited
- iii. OEG Bangladesh Private Limited
- iv. Pacific Imperial Thermal Private Limited

Subsidiary of Pacific Technical Services India Private Limited:

- i. Operational Energy Generation FZCO

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Two out of the five subsidiaries are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in the its respective country. The Parent Company's Management has converted these interim financial information from accounting principles generally accepted in its respective county to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to such subsidiary located outside India is based on the aforesaid conversion adjustments prepared by the Parent Company's Management and reviewed by us.

6. The consolidated unaudited financial results include the interim financial information of five subsidiaries which have not been reviewed by their auditors and are based solely on management certified accounts, whose interim financial information reflect total revenue of Rs.273.12 lakhs, total loss after tax of Rs.64.01 Lakhs and total comprehensive loss after tax of Rs.64.01 Lakhs for the quarter ended 30th June 2023 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

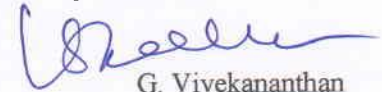
Place: Chennai
Date : 10.08.2023

For Padmanabhan Ramani & Ramanujam

Chartered Accountants

Firm Registration No.: 002510S




G. Vivekananthan

Partner

Membership No.: 028339

UDIN: 23028339BGVOTM2870

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2023 (Rs. in lakhs)

Sl.no	PART -I Particulars	3 Months Ended			Year Ended	
		30-Jun-23	31-Mar-23	30-Jun-22	30-Jun-23	31-Mar-23
		Unaudited	Audited	Unaudited	Unaudited	Audited
1	Revenue from Operations	6348.81	6955.85	6345.15	6348.81	26345.13
2	Other Income	42.37	693.88	32.88	42.37	797.17
3	Total Income	6391.17	7649.73	6378.03	6391.17	27142.30
4	Expenses					
	(a) Cost of Materials Consumed	2822.32	3579.42	2811.40	2822.32	12236.93
	(b) Employee benefit expenses	3017.90	3208.03	2916.96	3017.90	12112.87
	(c) Finance Cost	21.78	159.15	21.30	21.78	195.07
	(d) Other Expenses	184.53	424.45	160.39	184.53	1239.47
	(e) Depreciation	19.08	32.13	21.81	19.08	104.54
	Total Expenses (4)	6065.60	7403.18	5931.86	6065.59	25888.87
5	Profit/(Loss) before exceptional items and Tax (1 - 4)	325.58	246.54	446.17	325.58	1253.42
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	325.58	246.54	446.17	325.58	1253.42
8	Tax Expense					
	(1) Current Tax	111.39	56.07	119.60	111.39	379.19
	(2) Deferred Tax	0.00	16.31	0.00	0.00	16.31
9	Profit/(Loss) for the period from continuing operations (7-8)	214.18	174.16	326.57	214.18	857.92
10	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
11	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0.00	0.00	0.00	0.00	0.00
13	Profit/(Loss) for the period (9+12)	214.18	174.16	326.57	214.18	857.92
14	Other Comprehensive Income					
	Items that may be classified into Profit or Loss	0.00	9.87	0.00	0.00	213.02
	Exchange differences on translation of foreign operations	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period	0.00	9.87	0.00	0.00	213.02
15	Total Comprehensive Income for the period (13+14)	214.18	184.03	326.57	214.18	1070.94
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	6449.62	6235.43	5552.07	6449.62	6235.43
18	Earnings per equity share (for continuing operation)					
	Basic	1.64	1.41	2.50	1.64	8.21
	Diluted	1.64	1.41	2.50	1.64	8.21
19	Earnings per equity share (for discontinuing operation)					
	Basic	0.00	0.00	0.00	0.00	0.00
	Diluted	0.00	0.00	0.00	0.00	0.00
20	Earnings per equity share (for discontinuing and continuing operations)					
	Basic	1.64	1.41	2.50	1.64	8.21
	Diluted	1.64	1.41	2.50	1.64	8.21

Notes:

- a. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 10th, 2023. The Statutory Auditors of the Company have issued the Limited Audit Review Report on the financial results of for the Quarter ended 30.06.2023 with unqualified opinion.
- b. The Company is primarily engaged in Operation and Maintenance of Power Plants
- c. These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016
- d. Prior Period figures have been regrouped/ reclassified wherever necessary for comparative purposes.

Place: Chennai
Date: 10.08.2023

For Operational Energy Group India Limited

S.V.Natrajan
Chief Financial Officer

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CIN : L40100TN1994PLC028309



Annexure A

Particulars	Brief Profile of Mrs. Usha Ramesh (DIN: 00053451)	Brief Profile of Mr. Ganesh Babu (DIN: 06846188)
Reason for Change, viz. appointment, resignation, removal, death or otherwise	Reappointment as a Non-Executive Director of the Company, liable to retire by rotation, subject to the approval of members of the Company.	Mr. Ganesh Babu (DIN: 06846188) was appointed by the members of the Company as Non-Executive Independent Director for a period of One (1) year effective from 16 September 2022 to 15 September 2023. His tenure in the office is due for conclusion. The place of Independent Directors has to be filled by appointment or reappointment in the ensuing Annual General Meeting. Based on the recommendation of the Nomination and Remuneration Committee's Meeting held on 10 August 2023, the Committee proposed to re-appoint Mr. Ganesh Babu (DIN: 06846188) as Non-Executive Independent Director of the Company for a period of Three (3) year from 16.09.2023 to 15.09.2026 who shall not be liable to retire by rotation. The Board recommends his appointment to the members for their approval.
Date of appointment/cessation (as applicable) & terms of appointment		






OEG INDIA

OPERATIONAL ENERGY GROUP INDIA LIMITED

<p>Brief Profile in case of appointment</p>	<ul style="list-style-type: none"> • She is a B. Com graduate. • She has been associated with the Company since its incorporation and has been instrumental in marketing the services of the Company. • She has over 20 years of experience in marketing, business management and planning • She is actively involved in the day-to-day activities of the Company and oversees the operations of the Company. • She has an excellent track record of marketing, establishing national products distribution, brand building and production strategies 	<ul style="list-style-type: none"> • He is a Chartered Accountant in profession and qualified Information Systems Auditor from the Institute of Chartered Accountants of India. Mr. Ganesh Babu has also completed his Masters in Commerce from Madurai Kamaraj University. • He has more than 15 years of experience in the field of Accounting, Taxation, Auditing and Corporate Laws. • He is Proficient in the areas of Accounting, Auditing, Taxation, Corporate Laws and IFRS related to running a company. • He is currently working as the Promoter and Executive Director of GBS Business Advisory Services Private Limited established and run with a motto of providing Consulting Services in Process Implementation, Financial Management, Organization Structuring and ERP Implementation. • He is a highly professional and experienced director with 8 years of experience leading a Business and Process Consultancy Company. • He has worked as Manager – Finance in M/s. St. John Freight Systems Limited, Tuticorin a Multi Modal Logistics
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		<p>Company during the year 2007 to 2009 and heading Corporate Finance and Operations Division.</p> <ul style="list-style-type: none"> • He has strong knowledge in administration, management of human resources, including strategic planning, leadership techniques, personnel recruitment, and compensation and benefits policies. • His name is enrolled in the online data bank maintained for Independent Directors with the Indian Institute of Corporate Affairs and has successfully qualified the online proficiency self-assessment test for the Independent Director's Databank.
Disclosure of relationship between Directors	Wife of Mr. S. Ramesh, Executive Chairman & Managing Director	Nil

Pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, Mrs. Usha Ramesh, and Mr. Ganesh Babu are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.






OPERATIONAL ENERGY GROUP INDIA LIMITED

To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 10 August 2023

Symbol: OEGIL

Dear Sir,


Sub: Non-Applicability of SEBI (Listing Obligation Disclosure requirement) Regulations 2015 for the Quarter ended 30th June, 2023.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that Company has not raised any funds through Public Issue, Rights Issue, Preferential Issue, etc. during the quarter ended 30th June 2023. Hence, the statement of Deviation or variation in Public Issue, Rights Issue, Preferential issue, etc under Regulation 32 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June 2023 is not applicable to the Company.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For Operational Energy Group India Limited


Ramya Sachin Inamdar
Company Secretary



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