



OPERATIONAL ENERGY GROUP INDIA LIMITED

To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E), Mumbai – 400 098,
India.

Date: 13.02.2023

Symbol: OEGIL

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. 13th February 2023

Pursuant to the provisions of Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Meeting of Board of Directors of the Company held today i.e. 13th February 2023 have approved the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December 2022 and take on record the limited review report thereon.

A copy of the statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2022 along with Independent Auditor's Limited Review Report is enclosed herewith.

The meeting commenced at 04:00 Hours and concluded at 5:00 Hours.

This is for your information and records.

Thanking you,

For Operational Energy Group India Limited

Kartikeswar Sahoo

Kartikeswar Sahoo
Company Secretary



Registered Office :

A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309



Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter and Nine Months Ended 31st December 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

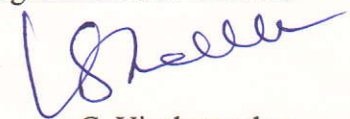
To the Board of Directors of Operational Energy Group India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial statements of Operational Energy Group India Limited ("the Company") for the quarter and nine months ended 31st December 2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other Accounting principles generally accepted in India and which has been initialled by us for identification purposes. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Chennai
Date: 13/02/2023

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No.: 002510S





G. Vivekananthan
Partner

Membership No.: 028339

UDIN: 23028339 BGVOHT
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2022 (Rs. in lakhs)

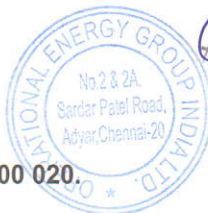
Sl.no	PART-I Particulars	3 Months Ended			9 Months Ended		Year Ended
		31-Dec-22 Unaudited	30-Sep-22 Unaudited	31-Dec-21 Unaudited	31-Dec-22 Unaudited	31-Dec-21 Unaudited	31-Mar-22 Audited
1	Revenue from Operations	6216.38	6144.36	5974.75	18446.03	19367.28	25349.09
2	Other Income	39.85	29.86	25.14	102.42	67.63	233.65
3	Total Income	6256.23	6174.22	5999.88	18548.45	19434.91	25582.74
4	Expenses						
	(a) Cost of Materials Consumed	2950.45	2867.06	3100.98	8648.20	10166.65	12864.90
	(b) Employee benefit expenses	2808.09	2775.33	2401.42	8200.32	7575.34	10013.40
	(c) Finance Cost	10.76	4.31	22.61	36.24	40.59	67.25
	(d) Other Expenses	148.20	173.92	127.74	553.73	595.71	1185.12
	(e) Depreciation	25.12	21.83	17.24	66.40	48.50	66.85
	Total Expenses (4)	5942.61	5842.44	5669.99	17504.88	18426.78	24197.51
5	Profit/(Loss) before exceptional Items and Tax (1 - 4)	313.62	331.77	329.90	1043.55	1008.13	1385.23
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	313.62	331.77	329.90	1043.55	1008.13	1385.23
8	Tax Expense						
	(1) Current Tax	87.40	80.00	82.74	267.40	253.46	324.31
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	17.80
9	Profit/(Loss) for the period from continuing operations (7-8)	226.22	251.77	247.16	776.15	754.67	1043.12
10	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/(Loss) for the period (9+12)	226.22	251.77	247.16	776.15	754.67	1043.12
14	Other Comprehensive Income						
	Items that may be classified into Profit or Loss	0.00	0.00	0.00	0.00	0.00	57.46
	Exchange differences on translation of foreign operations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	57.46
15	Total Comprehensive Income for the period (13+14)	226.22	251.77	247.16	776.15	754.67	1100.58
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	4326.29	4100.07	3204.23	4326.29	3204.23	3550.14
18	Earnings per equity share (for continuing operation)						
	Basic	1.73	1.93	1.90	5.95	5.79	8.44
	Diluted	1.73	1.93	1.90	5.95	5.79	8.44
19	Earnings per equity share (for discontinuing operation)						
	Basic	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted	0.00	0.00	0.00	0.00	0.00	0.00
20	Earnings per equity share (for discontinuing and continuing operations)						
	Basic	1.73	1.93	1.90	5.95	5.79	8.44
	Diluted	1.73	1.93	1.90	5.95	5.79	8.44

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 13th, 2023. The Statutory Auditors of the Company have issued the Limited Audit Review Report on the financial results of for the Quarter ended 31.12.2022 with unqualified opinion.
- The Company is primarily engaged in Operation and Maintenance of Power Plants
 - These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016
 - Prior Period figures have been regrouped/ reclassified wherever necessary for comparative purposes.

Place: Chennai
Date: 13.02.2023

For and on behalf of the Board of Directors



S Ramesh
Executive Chairman & Managing Director
DIN 00052842

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Independent Auditor's Limited Review Report on the Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months Ended 31st December 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

1. We have reviewed the accompanying statement of consolidated unaudited financial statements of Operational Energy Group India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "the Group"), and its share of the net profit after tax and total comprehensive profit of its associate for the quarter and nine months ended 31st December 2022, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 and other Accounting principles generally accepted in India and which has been initialled by us for identification purposes. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by SEBI under Regulations 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

List of Subsidiaries:

- i. Pacific Technical Services India Private Limited
- ii. Maxitech Engineering Private Limited
- iii. OEG Bangladesh Private Limited
- iv. Pacific Imperial Thermal Private Limited

Subsidiary of Pacific Technical Services India Private Limited:

- i. Operational Energy Generation FZCO

List of Associates:

- i. Thoothukudi Renew Waters Private Limited
- ii. Zuppa OEG Gen5 Technologies Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Two out of the five subsidiaries are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in its respective country. The Parent Company's Management has converted the interim financial information from accounting principles generally accepted in its respective country to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to such subsidiary located outside India is based on the aforesaid conversion adjustments prepared by the Parent Company's Management and reviewed by us.

6. The consolidated unaudited financial results include the interim financial information of five subsidiaries which have not been reviewed by their auditors and are based solely on management certified accounts, whose interim financial information reflect total revenue of Rs.3,90,56,227.90/-, total loss after tax of Rs.1,19,08,062.10/- and total comprehensive loss of Rs. 1,19,08,062.10/- for the quarter ended 31st December 2022 and total revenue of Rs.8,04,30,129.53/-, total loss after tax of Rs.92,39,550.33/- and total comprehensive loss of Rs.1,02,26,588.24/- for the nine months ended 31st December, 2022 as considered in the consolidated unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

Place: Chennai
Date: 13/02/2023

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No.: 002510S



G. Vivekananthan
Partner

Membership No.: 028339

UDIN: 23024339BQV OHU 2682

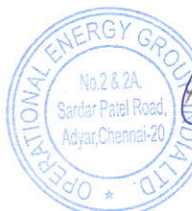
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2022 (Rs. In Lakhs)

PART - I	Sl.no	Particulars	3 Months Ended			9 Months Ended		Year Ended
			31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	Revenue from Operations	6606.94	6208.28	6982.95	19250.33	22142.64	29031.88
	2	Other Income	40.16	30.24	25.14	103.29	69.36	250.40
	3	Total Income	6647.11	6238.52	7008.09	19353.62	22212.00	29282.28
	4	Expenses						
		(a) Cost of Materials Consumed	2955.53	2903.59	3166.53	8657.51	10361.75	13132.65
		(b) Employee benefit expenses	3193.83	2809.05	2831.68	8904.84	8670.40	11580.39
		(c) Finance Cost	10.96	3.65	22.62	35.91	40.95	67.76
		(d) Other Expenses	229.19	168.52	556.48	676.08	1937.37	2891.16
		(e) Depreciation	26.94	23.67	18.49	72.41	54.16	75.77
		Total Expenses (4)	6416.44	5908.47	6595.80	18346.72	21064.63	27747.72
	5	Profit/(Loss) before exceptional Items and Tax (1 - 4)	230.67	330.05	412.29	1006.88	1147.37	1534.56
	6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	7	Profit/(Loss) before Tax (5-6)	230.67	330.05	412.29	1006.88	1147.37	1534.56
	8	Tax Expense						
		(1) Current Tax	123.51	80.00	82.74	323.11	253.46	354.19
		(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	17.80
	9	Profit/(Loss) for the period from continuing operations (7-8)	107.16	250.05	329.55	683.77	893.91	1162.57
	10	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	11	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
	13	Profit/(Loss) for the period (9+12)	107.16	250.05	329.55	683.77	893.91	1162.57
	14	Other Comprehensive Income						
		Items that may be classified into Profit or Loss	0.00	-9.87	0.00	-9.87	7.36	64.14
		Exchange differences on traslation of foreign operations	0.00	0.00	0.00	0.00	0.00	0.00
		Total Other Comprehensive Income for the period	0.00	-9.87	0.00	-9.87	7.36	64.14
	15	Total Comprehensive Income for the period (13+14)	107.16	240.18	329.55	673.90	901.28	1226.71
	16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18	1304.18	1304.18
	17	Other Equities (Reserves)	6017.06	5909.90	4853.61	6017.06	4853.61	5225.50
	18	Earnings per equity share (for continuing operation)						
		Basic	0.82	1.84	2.53	5.17	6.91	9.41
		Diluted	0.82	1.84	2.53	5.17	6.91	9.41
	19	Earnings per equity share (for discontinuing operation)						
		Basic	0.00	0.00	0.00	0.00	0.00	0.00
		Diluted	0.00	0.00	0.00	0.00	0.00	0.00
	20	Earnings per equity share (for discontinuing and continuing operations)						
		Basic	0.82	1.84	2.53	5.17	6.91	9.41
		Diluted	0.82	1.84	2.53	5.17	6.91	9.41

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 13th, 2023. The Statutory Auditors of the Company have issued the Limited Audit Review Report on the financial results of for the Quarter ended 31.12.2022 with unqualified opinion.
- The Company is primarily engaged in Operation and Maintenance of Power Plants
- These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016
- Prior Period figures have been regrouped/ reclassified wherever necessary for comparative purposes.

Place: Chennai
Date: 13.02.2023



For and on behalf of the Board of Directors

S Ramesh
Executive Chairman & Managing Director
DIN 00052842

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OPERATIONAL ENERGY GROUP INDIA LIMITED

Date: 13.02.2023

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Mumbai – 400 098,
India.

Symbol: OEGIL

Dear Sir,


Sub: Declaration under Regulation 32 of SEBI (LODR), Regulations, 2015

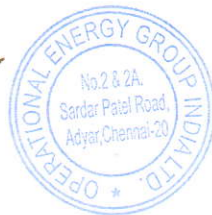
Pursuant to the provisions of Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform the Company has not raised any funds from the public during the year 2022-23 and there is no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO). Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking you,

For Operational Energy Group India Limited


Kartikeswar Sahoo
Company Secretary



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