



Date: 10.08.2022

To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Symbol: OEGIL

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. 10th August, 2022

Pursuant to the provisions of Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Meeting of Board of Directors of the Company held today have approved the statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022.

The Directors further considered and approved the following:

1. Re-appointment of Mrs. Usha Ramesh (DIN: 00053451) as Director (who is liable to retire by rotation at the ensuing Annual General Meeting), subject to the approval of shareholders in the Annual General Meeting.
2. Re-appointment of Mr. S. Ramesh (DIN: 00052842) as the Executive Chairman & Managing Director for a further period of 3 years from 16.09.2022 to 15.09.2025, subject to the approval of shareholders in the Annual General Meeting.
3. Based on the recommendation of the Nomination and Remuneration Committee's Board proposed the appointment of Mr. Ganesh Babu (DIN: 06846188) as an Independent Director, for a period of one year from 16.09.2022 to 15.09.2023, subject to the approval of shareholders in the ensuing Annual General Meeting.
4. Fixation of date, time and mode of the Twenty-Eighth Annual General Meeting of the Company. Accordingly, the Twenty-Eighth Annual General Meeting will be held on Tuesday, 13th September, 2022 through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)
5. Notice calling the Annual General Meeting along with the Directors Report, Corporate Governance Report and Management Discussion and analysis Report for the financial year 2021-22.

Registered Office :

A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309



6. The cut-off date for determining the eligibility for voting by electronic means i.e., remote e-Voting and eVoting during the Annual General Meeting is fixed as Monday, 5th September, 2022.
7. The Register of Members and Share Transfer books of the Company will remain closed from Tuesday 6th September, 2022 to Tuesday, 13th September, 2022 (both days inclusive)
8. Appointment of Mr. S. Sudharsan, Practising Chartered Accountant as the Scrutinizer for the 28th Annual General Meeting.

A copy of the statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June 2022 along with Independent Auditor's Limited Review Report on the standalone and consolidated unaudited financial results is enclosed herewith.

Further, the brief profile and other details in respect of reappointment of aforesaid Directors in accordance with SEBI circular CIR/CFD/CMD/4/2015 Dated 09.09.2015 has been attached herewith in Annexure A.

The meeting commenced at 5.00 P.M and concluded at 6:45 P.M.

This is for information and records.

Thanking you,

For Operational Energy Group India Limited



Kartikeswar Sahoo
Company Secretary



Registered Office :

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Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter Ended 30th June 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To the Board of Directors of Operational Energy Group India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial statements of Operational Energy Group India Limited ("the Company") for the quarter ended 30th June 2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other Accounting principles generally accepted in India and which has been initialled by us for identification purposes. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

Place: Chennai
Date: 10.08.2022

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No.: 002510S



G. Vivekananthan
Partner

Membership No.: 028339

UDIN: 22028339A0RSCRB704

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

PART - I		3 Months Ended		Year Ended	
Sl.no	Particulars	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	6085.29	5981.80	7269.48	25349.09
2	Other Income	32.71	166.02	26.79	233.65
3	Total Income	6118.00	6147.83	7296.28	25582.74
4	Expenses				
	(a) Cost of Materials Consumed	2830.70	2698.26	4032.93	12864.90
	(b) Employee benefit expenses	2616.90	2438.06	2568.67	10013.40
	(c) Finance Cost	21.18	26.66	9.93	67.25
	(d) Other Expenses	231.62	589.41	335.93	1185.12
	(e) Depreciation	19.45	18.34	14.76	66.85
	Total Expenses (4)	5719.85	5770.73	6962.21	24197.51
5	Profit/(Loss) before exceptional Items and Tax (1 - 4)	398.15	377.10	334.05	1385.23
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	398.15	377.10	334.05	1385.23
8	Tax Expense				
	(1) Current Tax	100.00	70.85	84.08	324.31
	(2) Deferred Tax	0.00	17.80	0.00	17.80
9	Profit/(Loss) for the period from continuing operations (7-8)	298.15	288.45	249.97	1043.12
10	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
11	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0.00	0.00	0.00	0.00
13	Profit/(Loss) for the period (9+12)	298.15	288.45	249.97	1043.12
14	Other Comprehensive Income				
	Items that may be classified into Profit or Loss	0.00	57.46	0.00	57.46
	Exchange differences on translation of foreign operations	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period	0.00	57.46	0.00	57.46
15	Total Comprehensive Income for the period (13+14)	298.15	345.91	249.97	1100.58
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	3848.29	3550.14	2699.53	3550.14
18	Earnings per equity share (for continuing operation)				
	Basic	2.29	2.65	1.92	8.44
	Diluted	2.29	2.65	1.92	8.44
19	Earnings per equity share (for discontinuing operation)				
	Basic	0.00	0.00	0.00	0.00
	Diluted	0.00	0.00	0.00	0.00
20	Earnings per equity share (for discontinuing and continuing operations)				
	Basic	2.29	2.65	1.92	8.44
	Diluted	2.29	2.65	1.92	8.44

Notes:

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 10th, 2022. The Statutory Auditors of the Company have issued the Limited Audit Review Report on the financial results of for the Quarter ended 30.06.2022 with unqualified opinion.

b. The Company is primarily engaged in Operation and Maintenance of Power Plants

These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016

d. Prior Period figures have been regrouped/ reclassified wherever necessary for comparative purposes.

Place: Chennai

Date: 10.08.2022

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CIN : L40100TN1994PLC028309

For and on behalf of the Board of Directors

S Ramesh

Executive Chairman & Managing Director

DIN 00052842



Independent Auditor's Limited Review Report on the Consolidated Unaudited Financial Results of the Company for the Quarter Ended 30th June 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

1. We have reviewed the accompanying statement of consolidated unaudited financial statements of Operational Energy Group India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "the Group"), and its share of the net profit after tax and total comprehensive profit of its associate for the quarter ended 30th June 2022, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 and other Accounting principles generally accepted in India and which has been initialled by us for identification purposes. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity". Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulations 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

List of Subsidiaries:

- i. Pacific Technical Services India Private Limited
- ii. Maxitech Engineering Private Limited
- iii. OEG Bangladesh Private Limited
- iv. Pacific Imperial Thermal Private Limited

Subsidiary of Pacific Technical Services India Private Limited:

- i. Operational Energy Generation FZCO

List of Associates:

- i. Thoothukudi Renew Waters Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Two out of the five subsidiaries are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in the its respective country. The Parent Company's Management has converted these interim financial information from accounting principles generally accepted in its respective county to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to such subsidiary located outside India is based on the aforesaid conversion adjustments prepared by the Parent Company's Management and reviewed by us.

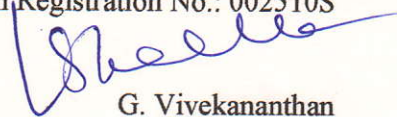
6. The consolidated unaudited financial results include the interim financial information of five subsidiaries which have not been reviewed by their auditors and are based solely on management certified accounts, whose interim financial information reflect total revenue of Rs.3,49,82,194.14/-, total profit after tax of Rs.28,40,581.27/- and total comprehensive profit of Rs.28,40,581.27 for the quarter ended 30th June 2022 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

Place: Chennai
Date: 10.08.2022

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No.: 002510S




G. Vivekananthan

Partner

Membership No.: 028339

UDIN: 22028339AORSEE4227

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

PART - I					
Sl.no	Particulars	3 Months Ended		Year Ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	6435.11	6889.24	8010.76	29031.88
2	Other Income	32.88	181.03	26.79	250.40
3	Total Income	6467.99	7070.27	8037.55	29282.28
4	Expenses				
	(a) Cost of Materials Consumed	2798.38	2770.90	4101.70	13132.65
	(b) Employee benefit expenses	2901.96	2909.99	2806.75	11580.39
	(c) Finance Cost	21.30	26.80	10.28	67.76
	(d) Other Expenses	278.37	953.79	770.60	2891.16
	(e) Depreciation	21.81	21.61	18.33	75.77
	Total Expenses (4)	6021.82	6683.09	7707.65	27747.72
5	Profit/(Loss) before exceptional Items and Tax (1 - 4)	446.17	387.17	329.90	1534.56
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	446.17	387.17	329.90	1534.56
8	Tax Expense				
	(1) Current Tax	119.60	100.73	84.08	354.19
	(2) Deferred Tax	0.00	17.80	0.00	17.80
9	Profit/(Loss) for the period from continuing operations (7-8)	326.57	268.65	245.82	1162.57
10	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
11	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0.00	0.00	0.00	0.00
13	Profit/(Loss for the period (9+12)	326.57	268.65	245.82	1162.57
14	Other Comprehensive Income				
	Items that may be classified into Profit or Loss	0.00	56.78	0.00	64.14
	Exchange differences on translation of foreign operations	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period	0.00	56.78	0.00	64.14
15	Total Comprehensive Income for the period (13+14)	326.57	325.43	245.82	1226.71
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	5552.07	5225.50	4198.15	5225.50
18	Earnings per equity share (for continuing operation)				
	Basic	2.50	2.50	1.88	9.41
	Diluted	2.50	2.50	1.88	9.41
19	Earnings per equity share (for discontinuing operation)				
	Basic	0.00	0.00	0.00	0.00
	Diluted	0.00	0.00	0.00	0.00
20	Earnings per equity share (for discontinuing and continuing operations)				
	Basic	2.50	2.50	1.88	9.41
	Diluted	2.50	2.50	1.88	9.41

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 10th, 2022. The Statutory Auditors of the Company have issued the Limited Audit Review Report on the financial results of for the Quarter ended 30.06.2022 with unqualified opinion.
- The Company is primarily engaged in Operation and Maintenance of Power Plants
- These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016
- Prior Period figures have been regrouped/ reclassified wherever necessary for comparative purposes.

For and on behalf of the Board of Directors


S Ramesh
Executive Chairman & Managing Director
DIN 00052842

Place: Chennai

Date: 10.08.2022

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CIN : L40100TN1994PLC028309



Annexure A

Brief Profile of Mrs. Usha Ramesh (DIN: 00053451)

Reason for Change, viz. appointment, resignation, removal, death or otherwise	Reappointment as a Non-Executive Director of the Company, liable to retire by rotation, subject to the approval of members of the Company.
Date of appointment/ cessation (as applicable) & terms of appointment	
Brief Profile in case of appointment	<ul style="list-style-type: none"> • She is a B.Com graduate • She has been associated with the Company since its incorporation and has been instrumental in marketing the services of the Company • She has over 20 years of experience in marketing, business management and planning • She is actively involved in the day to day activities of the Company and oversees the operations of the Company • She has an excellent track record of marketing; establishing national products distribution, brand building and production strategies
Disclosure of relationship between Directors	Wife of Mr. S. Ramesh, Executive Chairman & Managing Director



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Brief Profile of Mr. S. Ramesh (DIN: 00052842)

Reason for Change, viz. appointment, resignation, removal, death or otherwise	Reappointment as the Executive Chairman & Managing Director for a further period of 3 years from 16.09.2022 to 15.09.2025, subject to the approval of members of the Company.
Date of appointment/ cessation (as applicable) & terms of appointment	
Brief Profile in case of appointment	<p>* He is a management graduate from IIM, Ahmedabad in 1979. He is also a qualified Company Secretary of the Institute of Company Secretaries of India.</p> <p>* He has worked at a major automobile company in India, he went to Southeast Asia where he spent 14 years. He directed one of the biggest offshore construction companies in Indonesia where his responsibilities included Project Management, funds Management and Corporate Planning. He was also instrumental in formulating an innovative and pioneering BO.</p> <p>* He is also a member of Energy and Power Committee of Confederation of India Industry, Southern Region. He was promoted a textile mill and a software Company. In 2002 he prompted Operational Energy Group [OEG], an group involved in operating and maintain power plants in India. The group now operates power plants in India with capacity adding up to 4000 MW. In his dynamic leadership Company has achieve remarkable millstones and continuous growth from year to year.</p> <p>* He has a vast experienced of more than 42 years in the field of business management and finance.</p>
Disclosure of relationship between Directors	Husband of Mrs. Usha Ramesh , Non-executive Women Director

Brief Profile of Mr. Ganesh Babu (DIN: 06846188)

<p>Reason for Change, viz. appointment, resignation, removal, death or otherwise</p> <p>Date of appointment/ cessation (as applicable) & terms of appointment</p>	<p>As Mr. B. Viswanathan, Independent Director who is due to retire on September 15, 2022 (close of business hours) upon completion of his second term as an Independent Director. The resulting vacancy due to his retirement needs to be filled to comply with the provisions. Based on the recommendation of the Nomination and Remuneration Committee's Meeting held on 10.08.2022, the Committee proposed to appoint Mr. Ganesh Babu (DIN: 06846188) as Non-Executive Independent Director of the Company for a period of One(1) year from 16.09.2022 to 15.09.2023 and who shall not be liable to retire by rotation. The Board recommends his appointment to the members for their approval.</p>
<p>Brief Profile in case of appointment</p>	<p>* He is a Chartered Accountant in profession and qualified Information Systems Auditor from the Institute of Chartered Accountants of India. Mr. Ganesh Babu has also completed his Master of Commerce from Madurai Kamaraj University.</p> <p>* He has over more than 15 years of experience in the field of Accounting, Taxation, Auditing and Corporate Laws.</p> <p>* He has Proficient in the areas of Accounting, Auditing, Taxation, Corporate Laws and IFRS related to running a company. He is currently working as the Promoter and Executive Director of GBS Business Advisory Services Private Limited established and run with a motto of providing Consulting Services in Process Implementation, Financial Management, Organization Structuring and ERP Implementation.</p> <p>* He has highly professional and experienced board director with 7 years of experience leading a Business and Process Consultancy Company.</p> <p>* He was worked as Manager – Finance in M/s. St. John Freight Systems Limited, Tuticorin a Multi Modal Logistics Company during the year 2007 to 2009 and heading Corporate Finance Division and Operations</p>

	<p>Division.</p> <p>* He has strong knowledge of administration and management as well as human resources, including strategic planning, leadership techniques, personnel recruitment, and compensation and benefits policies.</p> <p>* Mr. Ganesh Babu (DIN: 06846188) has enrolled his name in the online data bank maintained for Independent Directors with the Indian Institute of Corporate Affairs and has successfully qualified the online proficiency self-assessment test for the Independent Director's Databank.</p>
Disclosure of relationship between Directors	Nil

Pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 Mrs. Usha Ramesh, Mr. S. Ramesh and Mr. Ganesh Babu are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.





To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 10.08.2022

Symbol: OEGIL

Dear Sir,


Sub: Declaration under Regulation 32 of SEBI (LODR), Regulations, 2015

Pursuant to the provisions of Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform the Company has not raised any funds from the public during the year 2022-23 and there is no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO). Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking you,

For Operational Energy Group India Limited


Kartikeswar Sahoo
Company Secretary

