



To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 31.05.2021

Symbol: OEGIL

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. 31st May 2021

Pursuant to the provisions of Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Meeting of Board of Directors of the Company held today has approved the statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2021.

A copy of the statement of Audited Financial Results for the quarter and year ended 31st March 2021 along with Independent Auditor's Report is enclosed herewith.

The meeting commenced at 03.30 P.M and concluded at 4.50 P.M.

This is for information and records.

Thanking you,

For Operational Energy Group India Limited


Krithika D Thakkar
Company Secretary

Registered Office :
A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309



PADMANABHAN RAMANI & RAMANUJAM
Chartered Accountants

Flat No.C1, GKN Villa, 2nd Floor, No.1, 94th Street, Ashok Nagar, Chennai – 600083.

Independent Auditor's Report

To the Board of Directors of Operational Energy Group India Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

1. We have audited the accompanying standalone financial statements of Operational Energy Group India Limited ("the Company") for the quarter and year ended 31st March 2021, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:
 - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed.
 - b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended 31st March 2021

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Act ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial statement under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Managements and Board of Directors' Responsibility for the Standalone Financial Results

4. This statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's



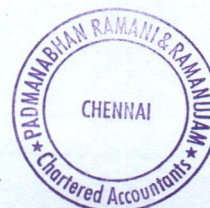
PADMANABHAN RAMANI & RAMANUJAM
Chartered Accountants

Board of Directors are responsible for the preparation and presentation of these statements that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also include maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the standalone annual financial statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs under Section 143 (10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
8. As part of an audit in accordance with Standards on Accounting, we exercise professional judgement and maintain professional scepticism throughout the audit, We also:
 - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3)



PADMANABHAN RAMANI & RAMANUJAM
Chartered Accountants

(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonable of accounting estimates and related disclosures in the Standalone Financial Results made the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and Board of Directors use the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



PADMANABHAN RAMANI & RAMANUJAM
Chartered Accountants

Other Matters

11. The Standalone Financial Results include the results for the quarter ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures up to third quarter of the current financial year which were subject to limited review by us.

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No.: 002510S

Place: Chennai
Date: 31.05.2021



A handwritten signature in blue ink, appearing to read "G. Vivekananthan".

G. Vivekananthan
Partner
Membership No.: 028339
UDIN: 21028339AAAAU9994

BALANCE SHEET AS AT 31-03-2021

| Particulars | Note | As at 31-03-2021 | As at 31-03-2020 |
|---|-------|--------------------------|------------------------|
| ASSETS | | | |
| Non-Current Assets | | | |
| Property Plant and Equipment | 2 | 4,29,20,209.21 | 4,19,43,131.78 |
| Investment Property | 2(A) | 47,91,454.05 | 47,91,454.05 |
| Intangible Assets | 2(B) | 3,77,705.89 | 3,62,705.89 |
| Financial Assets | | | |
| Non-Current Investments | 3 | 12,09,56,917.70 | 12,07,58,492.57 |
| Loans and Advances | 4 | 97,91,237.00 | 1,03,62,587.00 |
| Other Long Term Loans and Advances | 4(A) | 87,20,438.87 | 1,17,51,644.02 |
| Deferred Tax Assets (Net) | 5 | 85,15,000.00 | 21,44,000.00 |
| Other Non-Current Assets | 6 | 42,80,710.00 | 42,80,710.00 |
| Current Assets | | | |
| Financial Assets | | | |
| Trade Receivables | 7 | 38,20,81,257.34 | 38,89,70,255.34 |
| Cash and Cash Equivalents | 8 | 33,25,05,700.18 | 15,49,34,526.37 |
| Loans and Advances | 9 | 14,25,20,424.85 | 41,59,732.52 |
| Other Loans and Advances | 9(A) | 18,26,84,675.82 | 16,71,20,497.63 |
| Current Tax Asset | 10 | 2,93,14,972.19 | 6,38,89,630.39 |
| Other Current Assets | 10(A) | - | - |
| Inventories | 10(B) | 1,01,50,606.25 | 34,60,411.49 |
| TOTAL | | 1,27,96,11,309.35 | 97,89,29,779.94 |
| EQUITY AND LIABILITIES | | | |
| Shareholder's Fund | | | |
| Share Capital | 11 | 13,04,18,000.00 | 13,04,18,000.00 |
| Reserves and Surplus | 12 | 24,49,56,463.40 | 16,07,51,594.26 |
| Share Application Money pending Allotment | 13 | - | - |
| Non-Current Liabilities | | | |
| Financial Liabilities | | | |
| Long Term Borrowings | 14 | 2,32,52,835.52 | 4,75,77,245.66 |
| Other Long Term Liabilities | 15 | - | - |
| Long Term Provisions | 16 | 1,52,70,190.00 | 2,68,36,760.00 |
| Current Liabilities | | | |
| Financial Liabilities | | | |
| Short Term Borrowings | 17 | 5,91,78,958.38 | 4,89,40,980.34 |
| Trade Payables | 18 | 29,76,96,461.83 | 2,73,30,794.39 |
| Current Liabilities | 19 | 49,43,940.90 | 1,04,01,297.98 |
| Other Current Liabilities | 19(A) | 46,97,77,744.89 | 50,20,66,421.31 |
| Short Term Provisions | 20 | 3,41,16,714.00 | 2,46,06,686.00 |
| TOTAL | | 1,27,96,11,309.35 | 97,89,29,779.94 |

For and on behalf of the Board of Directors

Place: Chennai
Date: 31.05.2021



S Ramesh
Executive Chairman & Managing Director
DIN 00052842

Registered Office :
A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309





OPERATIONAL ENERGY GROUP INDIA LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

| | | | | | | | (Rs.in Lakhs) |
|---------|--|----------------|----------------|----------------|-----------------|-----------------|----------------|
| PART -I | | 3 Months Ended | | | Year Ended | | |
| Sl.no | Particulars | 31-Mar-21 | 31-Dec-20 | 31-Mar-20 | 31-Mar-21 | 31-Mar-20 | |
| | | Audited | Unaudited | Audited | Audited | Audited | |
| 1 | Revenue from Operations | 9155.74 | 8045.01 | 4996.33 | 28440.18 | 19646.84 | |
| 2 | Other Income | 43.82 | 14.15 | 18.95 | 108.42 | 67.61 | |
| 3 | Total Income | 9199.56 | 8059.16 | 5015.29 | 28548.60 | 19714.45 | |
| 4 | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 5203.75 | 5436.10 | 2552.47 | 17713.71 | 11213.42 | |
| | (b) Employee benefit expenses | 2325.22 | 2127.18 | 2096.63 | 8079.85 | 7229.96 | |
| | (C) Finance Cost | 32.98 | 14.68 | 19.55 | 82.16 | 168.42 | |
| | (d) Other Expenses | 1194.12 | 108.08 | 179.77 | 1522.07 | 730.23 | |
| | (e) Depreciation | 16.08 | 15.85 | 17.71 | 61.58 | 67.55 | |
| | Total Expenses (4) | 8772.15 | 7701.88 | 4866.12 | 27459.36 | 19409.57 | |
| 5 | Profit/(Loss) before exceptional Items and Tax (1 - 4) | 427.40 | 357.28 | 149.16 | 1089.23 | 304.88 | |
| 6 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 7 | Profit/(Loss) before Tax (5-6) | 427.40 | 357.28 | 149.16 | 1089.23 | 304.88 | |
| 8 | Tax Expense | | | | | | |
| | (1) Current Tax | 49.03 | 60.49 | 8.65 | 186.52 | 44.22 | |
| | (2) Deferred Tax | -63.71 | 0.00 | 37.79 | -63.71 | 37.79 | |
| 9 | Profit/(Loss) for the period from continuing operations (7-8) | 442.08 | 296.79 | 102.72 | 966.43 | 222.87 | |
| 10 | Profit/(Loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 11 | Tax Expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 12 | Profit/(Loss) from discontinued operations (after Tax) (10-11) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 13 | Profit/(Loss for the period (9+12) | 442.08 | 296.79 | 102.72 | 966.43 | 222.87 | |
| 14 | Other Comprehensive Income | | | | | | |
| | Items that may be classified into Profit or Loss | -124.38 | 0.00 | 48.64 | -124.38 | 48.64 | |
| | Exchange differences on traslation of foreign operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Total Other Comprehensive Income for the period | -124.38 | 0.00 | 48.64 | -124.38 | 48.64 | |
| 15 | Total Comprehensive Income for the period (13+14) | 317.70 | 296.79 | 151.36 | 842.05 | 271.50 | |
| 16 | Paid up Equity Share Capital (Face Value Rs.10/- each) | 1304.18 | 1304.18 | 1304.18 | 1304.18 | 1304.18 | |
| 17 | Other Equities (Reserves) | 2449.56 | 2131.86 | 1607.51 | 2449.56 | 1607.51 | |
| 18 | Earnings per equity share (for continuing operation) | | | | | | |
| | Basic | 2.44 | 2.28 | 1.16 | 6.46 | 2.08 | |
| | Diluted | 2.44 | 2.28 | 1.16 | 6.46 | 2.08 | |
| 19 | Earnings per equity share (for discontinuing operation) | | | | | | |
| | Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 20 | Earnings per equity share (for discontinuing and continuing operations) | | | | | | |
| | Basic | 2.44 | 2.28 | 1.16 | 6.46 | 2.08 | |
| | Diluted | 2.44 | 2.28 | 1.16 | 6.46 | 2.08 | |

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 31st May 2021.
- The Statutory Auditor of the Company have audited the above financial results of the Company for the Quarter and year ended 31st March 2021. An unqualified report has been issued by them there upon.
- The Company is primarily engaged in Operation and Maintenance of Power Plants
These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016
- The figures of the quarter ended 31st March 2021 and 31st March 2020 as reported in these financial results are balancing figures between audited figures in respect of the full financial year ended 31st March 2021 and 31st March 2020 respectively and published year to date figures up to the third quarter of the respective financial years.
- Prior Period figures have been regrouped/ reclassified wherever necessary for comparative purposes.

Place: Chennai
Date: 31.05.2021

For and on behalf of the Board of Directors



S Ramesh
Executive Chairman & Managing Director
DIN 00052842

Registered Office :

A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309





OEG INDIA

OPERATIONAL ENERGY GROUP INDIA LIMITED**CASH FLOW STATEMENT-STAND ALONE**

| | 2020-21 | 2019-20 |
|---|---------------|------------------|
| Annexure to Clause 32 of the listing Agreement | | |
| CASH FLOW STATEMENT | | |
| A.CASH FLOW FROM OPERATIONS | | |
| Profit before Tax | 10,89,23,279 | 3,04,87,576 |
| Less:- Provision for Taxation | 1,86,51,724 | 82,01,000 |
| Net Profit after Tax | 9,02,71,555 | 2,22,86,576 |
| Adjustments for | | |
| Depreciation | 61,58,409 | 67,54,664 |
| Other Comprehensive Income | -12437686 | 4863577 |
| Profit on sale of fixed assets | 0 | 0 |
| Interest/Dividend | 0 | 0 |
| Operating profit before working capital | 8,39,92,278 | 3,39,04,817 |
| (Increase)/Decrease in Sundry Debtors | 68,88,998 | 23,05,27,482 |
| (Increase)/Decrease in Inventories and other current assets | 2,78,84,463 | 62,65,871 |
| (Increase)/Decrease in Loans and Advances | -15,39,24,871 | -55,76,536 |
| Decrease in preoperation expenses | 0 | 0 |
| Increase/(Decrease) in current liabilities | 25,23,67,642 | -14,70,89,923.35 |
| SUB TOTAL | 13,32,16,233 | 8,41,26,894 |
| Cash generated from Operating activities | 21,72,08,511 | 11,80,31,711 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | -71,50,486.59 | -91,00,979.26 |
| Sale of Fixed Assets | 0 | 0 |
| Purchase/Sale of Investments | -1,98,425 | -66,93,096 |
| Long term Loans and Advances | 36,02,554 | 15,81,272 |
| Net cash generated/Used from/in Investing Activities | -37,46,358 | -1,42,12,803 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of share capital | 0 | 0 |
| Proceeds from long term borrowings (net) | -3,58,90,980 | -58,49,055 |
| Proceeds from working capital Loan | 0 | 0 |
| Reapment of finance lease liabilities | 0 | 0 |
| Dividend paid | 0 | 0 |
| Net cash generated/used in Financing activities | -3,58,90,980 | -58,49,055 |
| Net increase in cash and cash equivalents | 17,75,71,173 | 9,79,69,852 |
| Cash and cash Equivalents (Opening Balance) | 15,49,34,526 | 5,69,64,675 |
| Cash and cash Equivalents (Closing Balance) | 33,25,05,700 | 15,49,34,526 |

Place: Chennai
Date: 31.05.2021

Registered Office :

A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309

For and on behalf of the Board of Directors

S Ramesh
S Ramesh
Executive Chairman & Managing Director
DIN 00052842



PADMANABHAN RAMANI & RAMANUJAM
Chartered Accountants

Flat No.C1, GKN Villa, 2nd Floor, No.1, 94th Street, Ashok Nagar, Chennai – 600083.

Independent Auditor's Report

To the Board of Directors of Operational Energy Group India Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

1. We have audited the accompanying consolidated annual financial results ("the Statement") of Operational Energy Group India Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditors on separate financial statements of the subsidiaries as referred to in paragraph ____ below, the Statement:
 - i. includes the annual financial results of the following entities:
List of Subsidiaries:
 - a. Pacific Technical Services India Private Limited
 - b. Maxitech Engineering Private Limited
 - c. OEG Bangladesh Private Limited
Subsidiary of Pacific Technical Services Private Limited:
 - a. Operational Energy Generation FZCO
List of Associates:
 - a. Thoothukudi Renew Waters Private Limited
 - ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'); and
 - iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.



PADMANABHAN RAMANI & RAMANUJAM
Chartered Accountants

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143 (10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report, we are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ‘ICAI’) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit/ review reports of the other auditors referred to in paragraph 12 of the “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion on these Statements.

Managements and Board of Directors’ Responsibilities for the Consolidated Annual Financial Results

4. The Statement which is the responsibility of the Holding Company’s management and has been approved by the Holding Company’s Board of Directors, has been prepared on the basis on the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for preparation and presentation on Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations, including SEBI Circulars. The Holding Company’s Board of Directors are also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ Management of the companies included in the Group covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; as design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the presentation of the financial results, that give a true and fair view and free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company as aforesaid.
5. In preparing the Statement the Management and the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern



PADMANABHAN RAMANI & RAMANUJAM
Chartered Accountants

and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company included in the Group.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when exists. Misstatements can arise from fraud or error are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statements.
8. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding on internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial statements made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained,



PADMANABHAN RAMANI & RAMANUJAM
Chartered Accountants

whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidences regarding the financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para 12 of the section titled "Other Matters" in this audit report.
9. We communicated with those charged with the governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding among matter, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.
11. We performed procedures in accordance with Circular No. CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.



PADMANABHAN RAMANI & RAMANUJAM
Chartered Accountants

Other Matters

12. We did not review the annual financial statements of the two Subsidiaries located outside India included in the consolidated financial results whose financial information reflects total assets of **Rs.3241.62 lakhs** as at 31 March 2021, total revenues of **Rs.2840.02 Lakhs**, total net profit after tax of **Rs.415.65 Lakhs**, total comprehensive income of **Rs.415.65 Lakhs** and cash Inflows (net) of **Rs.1283.57 Lakhs** as of 31 March 2021, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit report has been furnished to us by the Management and our opinion in so far as it related to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit report of such other auditors, and the procedures performed by us as stated in the paragraph above.

Two of the four subsidiaries are located outside India whose financial information have been prepared in accordance with the accounting principles generally accepted in its respective country. The Parent Company's Management has converted this financial information from accounting principles generally accepted in its respective country to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act and other accounting principles generally accepted in India. We have reviewed these adjustments made by the Parent Company's Management. Our conclusions in so far as it related to such subsidiaries located outside India is based on the aforesaid conversion adjustments prepared by the Parent Company's Management and reviewed by us.

Our conclusion on the statement is not modified in respect of the above matter.

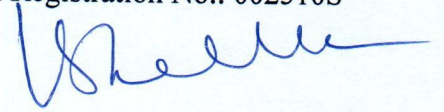
13. The consolidated annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Chennai
Date: 31.05.2021

For Padmanabhan Ramani & Ramanujam
Chartered Accountants

Firm Registration No.: 002510S




G. Vivekananthan
Partner

Membership No.: 028339

UDIN: 21028339AAAAA V9358

CONSOLIDATED BALANCE SHEET AS AT 31-03-2021

| Particulars | Note | As at 31-03-2021 | As at 31-03-2020 |
|------------------------------------|-------|--------------------------|--------------------------|
| ASSETS | | | |
| Non-Current Assets | | | |
| Property Plant and Equipment | 2 | 4,83,29,327.22 | 4,86,08,159.78 |
| Investment Property | 2(A) | 47,91,454.05 | 47,91,454.05 |
| Intangible Assets | 2(B) | 3,77,705.89 | 4,23,455.89 |
| Financial Assets | | | |
| Non-Current Investments | 3 | 11,27,20,333.12 | 11,27,50,247.00 |
| Loans and Advances | 4 | 97,91,237.00 | 1,03,62,587.00 |
| Other Long Term Loans and Advances | 4(A) | 87,20,438.87 | 1,17,51,644.02 |
| Deferred Tax Assets (Net) | 5 | 85,15,000.00 | 21,44,000.00 |
| Other Non-Current Assets | 6 | 42,80,710.00 | 42,80,710.00 |
| Current Assets | | | |
| Financial Assets | | | |
| Trade Receivables | 7 | 44,01,29,205.49 | 51,31,62,889.11 |
| Cash and Cash Equivalents | 8 | 57,97,78,346.12 | 28,33,82,932.29 |
| Loans and Advances | 9 | 15,45,54,576.07 | 1,63,98,893.93 |
| Other Loans and Advances | 9(A) | 14,38,51,054.84 | 14,45,54,657.84 |
| Current Tax Asset | 10 | 2,98,10,240.19 | 6,42,28,165.39 |
| Other Current Assets | 10(A) | 1,13,63,687.29 | 98,54,945.91 |
| Inventories | 10(B) | 11038852.25 | 4183406.49 |
| TOTAL | | 1,56,80,52,168.40 | 1,23,08,78,148.94 |
| EQUITY AND LIABILITIES | | | |
| Shareholder's Fund | | | |
| Share Capital | 11 | 13,04,18,000.00 | 13,04,18,000.00 |
| Reserves and Surplus | 12 | 39,52,33,303.60 | 27,23,91,085.25 |
| Non-Controlling Interests | 13 | 34,32,132.60 | 42,78,212.50 |
| Non-Current Liabilities | | | |
| Financial Liabilities | | | |
| Long Term Borrowings | 14 | 2,36,43,090.52 | 6,93,70,367.60 |
| Other Long Term Liabilities | 15 | - | - |
| Long Term Provisions | 16 | 1,52,70,190.00 | 2,68,36,760.00 |
| Current Liabilities | | | |
| Financial Liabilities | | | |
| Short Term Borrowings | 17 | 5,91,78,958.38 | 4,89,40,980.34 |
| Trade Payables | 18 | 34,99,06,242.35 | 11,04,01,583.33 |
| Current Liabilities | 19 | 8,52,20,022.96 | 3,20,21,854.98 |
| Other Current Liabilities | 19(A) | 47,84,97,779.19 | 52,01,69,041.88 |
| Short Term Provisions | 20 | 3,41,16,714.00 | 2,46,06,686.00 |
| TOTAL | | 1,56,80,52,168.40 | 1,23,08,78,148.94 |

Place: Chennai
Date: 31.05.2021

For and on behalf of the Board of Directors



S Ramesh
Executive Chairman & Managing Director
DIN 00052842

Registered Office :
A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309





OPERATIONAL ENERGY GROUP INDIA LIMITED

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

| | | (Rs.in Lakhs) | | | | |
|---------|--|-----------------|----------------|----------------|-----------------|-----------------|
| PART -I | | 3 Months Ended | | | Year Ended | |
| Sl.no | Particulars | 31-Mar-21 | 31-Dec-20 | 31-Mar-20 | 31-Mar-21 | 31-Mar-20 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Revenue from Operations | 9986.56 | 8870.31 | 5832.70 | 31500.93 | 22440.10 |
| 2 | Other Income | 45.21 | 14.15 | 22.71 | 111.99 | 87.00 |
| 3 | Total Income | 10031.77 | 8884.46 | 5855.41 | 31612.92 | 22527.10 |
| 4 | Expenses | | | | | |
| | (a) Cost of Materials Consumed | 5300.22 | 5608.21 | 2839.66 | 18110.49 | 11722.74 |
| | (b) Employee benefit expenses | 2473.19 | 2383.32 | 2450.59 | 8982.77 | 8408.77 |
| | (c) Finance Cost | 32.99 | 14.69 | 18.59 | 83.18 | 171.03 |
| | (d) Other Expenses | 1385.54 | 484.13 | 536.64 | 2858.80 | 1940.27 |
| | (e) Depreciation | 18.13 | 19.49 | 22.14 | 74.75 | 82.48 |
| | Total Expenses (4) | 9210.06 | 8509.83 | 5867.62 | 30109.98 | 22325.29 |
| 5 | Profit/(Loss) before exceptional Items and Tax (1 - 4) | 821.71 | 374.63 | -12.21 | 1502.94 | 201.81 |
| 6 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit/(Loss) before Tax (5-6) | 821.71 | 374.63 | -12.21 | 1502.94 | 201.81 |
| 8 | Tax Expense | | | | | |
| | (1) Current Tax | 49.03 | 60.49 | 8.65 | 186.52 | 44.22 |
| | (2) Deferred Tax | -63.71 | 0.00 | 37.79 | -63.71 | 37.79 |
| 9 | Profit/(Loss) for the period from continuing operations (7-8) | 836.39 | 314.15 | -58.65 | 1380.13 | 119.80 |
| 10 | Profit/(Loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Tax Expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Profit/(Loss) from discontinued operations (after Tax) (10-11) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Profit/(Loss for the period (9+12) | 836.39 | 314.15 | -58.65 | 1380.13 | 119.80 |
| 14 | Other Comprehensive Income | | | | | |
| | Items that may be classified into Profit or Loss | -125.77 | 0.00 | 12.13 | -125.77 | 12.13 |
| | Exchange differences on translation of foreign operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Other Comprehensive Income for the period | -125.77 | 0.00 | 12.13 | -125.77 | 12.13 |
| 15 | Total Comprehensive Income for the period (13+14) | 710.60 | 314.15 | -46.52 | 1254.36 | 131.93 |
| 16 | Paid up Equity Share Capital (Face Value Rs.10/- each) | 1304.18 | 1304.18 | 1304.18 | 1304.18 | 1304.18 |
| 17 | Other Equities (Reserves) | 3952.33 | 3267.67 | 2723.91 | 3952.33 | 2723.91 |
| 18 | Earnings per equity share (for continuing operation) | | | | | |
| | Basic | 5.45 | 2.41 | -0.36 | 9.62 | 1.01 |
| | Diluted | 5.45 | 2.41 | -0.36 | 9.62 | 1.01 |
| 19 | Earnings per equity share (for discontinuing operation) | | | | | |
| | Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 | Earnings per equity share (for discontinuing and continuing operations) | | | | | |
| | Basic | 5.45 | 2.41 | -0.36 | 9.62 | 1.01 |
| | Diluted | 5.45 | 2.41 | -0.36 | 9.62 | 1.01 |

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 31st May 2021.
- The Statutory Auditor of the Company have audited the above financial results of the Company for the Quarter and year ended 31st March 2021. An unqualified report has been issued by them there upon.
- The Company is primarily engaged in Operation and Maintenance of Power Plants
These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016
- The figures of the quarter ended 31st March 2021 and 31st March 2020 as reported in these financial results are balancing figures between audited figures in respect of the full financial year ended 31st March 2021 and 31st March 2020 respectively and published year to date figures up to the third quarter of the respective financial years.
- Prior Period figures have been regrouped/ reclassified wherever necessary for comparative purposes.

Place: Chennai
Date: 31.05.2021

For and on behalf of the Board of Directors


S Ramesh
Executive Chairman & Managing Director
DIN 00052842

Registered Office :
A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309





OEG INDIA

OPERATIONAL ENERGY GROUP INDIA LIMITED**CASH FLOW STATEMENT-CONSOLIDATED**

| | 2020-21 | 2019-20 |
|---|-----------------|-----------------|
| Annexure to Clause 32 of the listing Agreement | | |
| CASH FLOW STATEMENT | | |
| A.CASH FLOW FROM OPERATIONS | | |
| Profit before Tax | 15,02,93,712 | 2,01,81,310 |
| Less:- Provision for Taxation | 1,86,51,724 | 82,01,000 |
| Net Profit after Tax | 13,16,41,988 | 1,19,80,310 |
| Adjustments for | | |
| Depreciation | 74,74,505 | 82,47,808 |
| Other Comprehensive Income | -15170771 | 2273302 |
| Profit on sale of fixed assets | 0 | 0 |
| Interest/Dividend | 0 | 0 |
| Operating profit before working capital | 12,39,45,723 | 2,25,01,420 |
| (Increase)/Decrease in Sundry Debtors | 7,30,33,684 | 15,19,16,235 |
| (Increase)/Decrease in Inventories and other current assets | 2,60,53,738 | 1,65,46,477 |
| (Increase)/Decrease in Loans and Advances | -13,74,52,079 | 21,65,413 |
| Decrease in preoperation expenses | | 0 |
| Increase/(Decrease) in current liabilities | 27,07,79,572.35 | -8,31,26,032.00 |
| SUB TOTAL | 23,24,14,915 | 8,75,02,093 |
| Cash generated from Operating activities | 35,63,60,637 | 11,00,03,513 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | -71,49,922.39 | -27,90,959 |
| Sale of Fixed Assets | | 0 |
| Purchase/Sale of Investments | 29,914 | -9,271 |
| Long term Loans and Advances | 36,02,555 | 15,81,272 |
| Net cash generated/Used from/in Investing Activities | -35,17,454 | -12,18,958 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of share capital | 0 | 0 |
| Proceeds from long term borrowings (net) | -5,64,47,770 | -2,36,50,942 |
| Proceeds from working capital Loan | 0 | 0 |
| Reapymnt of finance lease liabilities | 0 | 0 |
| Dividend paid | 0 | 0 |
| Net cash generated/used in Financing activities | -5,64,47,770 | -2,36,50,942 |
| Net increase in cash and cash equivalents | 29,63,95,414 | 8,51,33,613 |
| Cash and cash Equivalents (Opening Balance) | 28,33,82,932 | 19,82,49,319 |
| Cash and cash Equivalents (Closing Balance) | 57,97,78,346 | 28,33,82,932 |

Place: Chennai
Date: 31.05.2021

Registered Office :

A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309

For and on behalf of the Board of Directors

S. Ramesh
Executive Chairman & Managing Director
DIN 00052842





To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 31.05.2021

Symbol: OEGIL

Sub: Declaration pursuant to Regulation 33 (3) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued an Audit report under the Section 133 of the Companies Act, 2013 and financial results as prepared under SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March 2021 with unmodified opinion.

This is for information and records.

Thanking you,

For Operational Energy Group India Limited

Krithika D Thakkar
Company Secretary

Registered Office :
A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309





To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 31.05.2021

Symbol: OEGIL

Dear Sir,

Sub: Declaration under Regulation 32 of SEBI (LODR), Regulations, 2015

Pursuant to the provisions of Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform the Company has not raised any funds from the public during the year 2020-21 and there is no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO). Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking you,

For Operational Energy Group India Limited

Krithika D Thakkar
Company Secretary

Registered Office :
A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309

