

To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 09.08.2021

Symbol: OEGIL

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. 09th August 2021

Pursuant to the provisions of Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Meeting of Board of Directors of the Company held today have approved the statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2021.

The Directors further considered and approved the following:

1. Re-appointment of Mrs. Usha Ramesh (DIN: 00053451) as Director (who is liable to retire by rotation at the ensuing Annual General Meeting), subject to the approval of shareholders in the Annual General Meeting.
2. Re-appointment of Mr. B. Viswanathan (DIN: 00702802) as an Independent Director (who is liable to retire at the ensuing Annual General Meeting) for a period of One year from 16.09.2021 to 15.09.2022, subject to the approval of shareholders in the Annual General Meeting.
3. Re-appointment of Mr. P. Swaminathan (DIN: 02603984) as an Independent Director (who is liable to retire at the ensuing Annual General Meeting) for a period of Five years from 16.09.2021 to 15.09.2026, subject to the approval of shareholders in the Annual General Meeting.
4. Fixation of date, time and mode of the Twenty-Seventh Annual General Meeting of the Company. Accordingly, the Twenty-Seventh Annual General Meeting will be held on Thursday, 16th September, 2021 through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)
5. Notice calling the Annual General Meeting along with the Directors Report, Corporate Governance Report and Management Discussion and analysis Report for the financial year 2020-21.

Registered Office :
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CIN : L40100TN1994PLC028309



6. The cut-off date for determining the eligibility for voting by electronic means i.e., remote e-Voting and eVoting during the Annual General Meeting is fixed as Wednesday, 8th September, 2021.
7. The Register of Members and Share Transfer books of the Company will remain closed from Thursday 9th September, 2021 to Thursday, 16th September, 2021 (both days inclusive)
8. The appointment of Mr. N. Srinivasan (Membership No. 021789), Chartered Accountant as the Internal Auditor for the financial year 2021-22.
9. The appointment of Mr. V. K. S Associates, Practicing Company Secretary for conducting Secretarial Audit for the financial year ended 31.03.2021.
10. Appointment of Mr. S. Sudharsan, Practising Chartered Accountant as the Scrutinizer for the 27th Annual General Meeting.

A copy of the statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June 2021 along with Independent Auditor's Limited Review Report on the standalone and consolidated unaudited financial results is enclosed herewith.

Further, the brief profile and other details in respect of reappointment of aforesaid Directors in accordance with SEBI circular CIR/CFD/CMD/4/2015 Dated 09.09.2015 has been attached herewith in Annexure A.

The meeting commenced at 03.30 P.M and concluded at 6.35 P.M.

This is for information and records.

Thanking you,

For Operational Energy Group India Limited


Krithika D Thakkar
Company Secretary



PADMANABHAN RAMANI & RAMANUJAM
Chartered Accountants

Flat No.C1, GKN Villa, 2nd Floor, No.1, 94th Street, Ashok Nagar, Chennai – 600083.

**Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results
of the Company for the Quarter Ended 30th June 2021**

To the Board of Directors of Operational Energy Group India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial statements of Operational Energy Group India Limited ("the Company") for the quarter ended 30th June 2021, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other Accounting principles generally accepted in India and which has been initialled by us for identification purposes. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

Place: Chennai
Date: 09.08.2021

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No.: 002510S



G. Vivekananthan
Partner

Membership No.: 028339
UDIN: 21028339 AAAA BG 5765

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

Sl.no	PART -I Particulars	3 Months Ended		Year Ended	
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Audited	Unaudited	Audited	Audited
1	Revenue from Operations	7269.48	9155.74	5015.65	28440.18
2	Other Income	26.79	43.82	40.66	108.42
3	Total Income	7296.28	9199.56	5056.32	28548.60
4	Expenses				
	(a) Cost of Materials Consumed	4032.93	5203.75	3067.43	17713.71
	(b) Employee benefit expenses	2568.67	2325.22	1693.68	8079.85
	(c) Finance Cost	9.93	32.98	21.42	82.16
	(d) Other Expenses	335.93	1194.12	131.20	1522.07
	(e) Depreciation	14.76	16.08	14.52	61.58
	Total Expenses (4)	6962.22	8772.15	4928.25	27459.36
5	Profit/(Loss) before exceptional Items and Tax (1 - 4)	334.05	427.40	128.06	1089.23
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	334.05	427.40	128.06	1089.23
8	Tax Expense				
	(1) Current Tax	84.08	49.03	37.00	186.52
	(2) Deferred Tax	0.00	-63.71	0.00	-63.71
9	Profit/(Loss) for the period from continuing operations (7-8)	249.97	442.08	91.06	966.43
10	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
11	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0.00	0.00	0.00	0.00
13	Profit/(Loss for the period (9+12)	249.97	442.08	91.06	966.43
14	Other Comprehensive Income				
	Items that may be classified into Profit or Loss	0.00	-124.38	0.00	-124.38
	Exchange differences on translation of foreign operations	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period	0.00	-124.38	0.00	-124.38
15	Total Comprehensive Income for the period (13+14)	249.97	317.70	91.06	842.05
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	2699.53	2449.56	1698.57	2449.56
18	Earnings per equity share (for continuing operation)				
	Basic	1.92	2.44	0.70	6.46
	Diluted	1.92	2.44	0.70	6.46
19	Earnings per equity share (for discontinuing operation)				
	Basic	0.00	0.00	0.00	0.00
	Diluted	0.00	0.00	0.00	0.00
20	Earnings per equity share (for discontinuing and continuing operations)				
	Basic	1.92	2.44	0.70	6.46
	Diluted	1.92	2.44	0.70	6.46

Notes:

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 09th, 2021. The Statutory Auditors of the Company have issued the Limited Audit Review Report on the financial results of for the Quarter ended 30.06.2021 with unqualified opinion.

a. The Company is primarily engaged in Operation and Maintenance of Power Plants

These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016

d. Prior Period figures have been regrouped/ reclassified wherever necessary for comparative purposes.

For and on behalf of the Board of Director:



S Ramesh

Executive Chairman & Managing Director
DIN 00052842

Place: Chennai
Date: 09.08.2021

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PADMANABHAN RAMANI & RAMANUJAM
Chartered Accountants

Flat No.C1, GKN Villa, 2nd Floor, No.1, 94th Street, Ashok Nagar, Chennai – 600083.

**Independent Auditor's Limited Review Report on the Consolidated Unaudited Financial
Results of the Company for the Quarter Ended 30th June 2021**

1. We have reviewed the accompanying statement of consolidated unaudited financial statements of Operational Energy Group India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "the Group"), and its share of the net profit after tax and total comprehensive profit of its associate for the quarter ended 30th June 2021, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended..
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other Accounting principles generally accepted in India and which has been initialled by us for identification purposes. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity". Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulations 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

List of Subsidiaries:

- i. Pacific Technical Services India Private Limited
- ii. Maxitech Engineering Private Limited
- iii. OEG Bangladesh Private Limited

Subsidiary of Pacific Technical Services India Private Limited:

- i. Operational Energy Generation FZCO

List of Associates:

- i. Thoothukudi Renew Waters Private Limited

PADMANABHAN RAMANI & RAMANUJAM
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Two out of the four subsidiaries are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in the its respective country. The Parent Company's Management has converted these interim financial information from accounting principles generally accepted in its respective county to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to such subsidiary located outside India is based on the aforesaid conversion adjustments prepared by the Parent Company's Management and reviewed by us.

6. The consolidated unaudited financial results include the interim financial information of four subsidiaries which have not been reviewed by their auditors and are based solely on management certified accounts, whose interim financial information reflect total revenue of Rs.7,41,28,223/-, total profit after tax of Rs. (4,15,498/-) and total comprehensive profit of Rs.(4,15,498/-) for the quarter ended 30th June 2021 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

Place: Chennai
Date: 09.08.2021

For Padmanabhan Ramani & Ramanujam
Chartered Accountants

Firm Registration No.: 002510S



G. Vivekananthan
Partner

Membership No.: 028339

UDIN: 21028339AAAABH2758

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

PART -I		3 Months Ended		Year Ended	
Sl.no	Particulars	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Audited	Unaudited	Audited	Audited
1	Revenue from Operations	8010.76	9986.56	5699.59	31500.93
2	Other Income	26.79	45.21	40.66	111.99
3	Total Income	8037.56	10031.77	5740.26	31612.92
4	Expenses				
	(a) Cost of Materials Consumed	4101.70	5300.22	3119.64	18110.49
	(b) Employee benefit expenses	2806.75	2473.19	1945.58	8982.77
	(c) Finance Cost	10.28	32.99	21.43	83.18
	(d) Other Expenses	770.60	1385.54	506.30	2858.80
	(e) Depreciation	18.33	18.13	17.74	74.75
	Total Expenses (4)	7707.66	9210.06	5610.70	30109.98
5	Profit/(Loss) before exceptional items and Tax (1 - 4)	329.90	821.71	129.56	1502.94
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	329.90	821.71	129.56	1502.94
8	Tax Expense				
	(1) Current Tax	84.08	49.03	37.00	186.52
	(2) Deferred Tax	0.00	-63.71	0.00	-63.71
9	Profit/(Loss) for the period from continuing operations (7-8)	245.82	836.39	92.56	1380.13
10	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
11	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0.00	0.00	0.00	0.00
13	Profit/(Loss for the period (9+12)	245.82	836.39	92.56	1380.13
14	Other Comprehensive Income				
	Items that may be classified into Profit or Loss	0.00	-125.77	0.00	-125.77
	Exchange differences on translation of foreign operations	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period	0.00	-125.77	0.00	-125.77
15	Total Comprehensive Income for the period (13+14)	245.82	710.60	92.56	1254.36
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	4198.15	3952.33	2816.47	3952.33
18	Earnings per equity share (for continuing operation)				
	Basic	1.88	5.45	0.71	9.62
	Diluted	1.88	5.45	0.71	9.62
19	Earnings per equity share (for discontinuing operation)				
	Basic	0.00	0.00	0.00	0.00
	Diluted	0.00	0.00	0.00	0.00
20	Earnings per equity share (for discontinuing and continuing operations)				
	Basic	1.88	5.45	0.71	9.62
	Diluted	1.88	5.45	0.71	9.62

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 09th, 2021. The Statutory Auditors of the Company have issued the Limited Audit Review Report on the financial results of for the Quarter ended 30.06.2021 with unqualified opinion.
- The Company is primarily engaged in Operation and Maintenance of Power Plants
- These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016
- Prior Period figures have been regrouped/ reclassified wherever necessary for comparative purposes.

For and on behalf of the Board of Director



S Ramesh

Executive Chairman & Managing Director
DIN 00052842

Place: Chennai
Date: 09.08.2021

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Mumbai – 400 098,
India.

Date: 09.08.2021

Symbol: OEGIL

Dear Sir,

Sub: Declaration under Regulation 32 of SEBI (LODR), Regulations, 2015

Pursuant to the provisions of Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform the Company has not raised any funds from the public during the year 2021-22 and there is no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO). Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking you,

For Operational Energy Group India Limited


Krithika D Thakkar
Company Secretary



Annexure A

Brief Profile of Mrs. Usha Ramesh (DIN: 00053451)

Reason for Change, viz. appointment, resignation, removal, death or otherwise	Reappointment of as a Non-Executive Director of the Company, liable to retire by rotation, subject to the approval of members of the Company.
Date of appointment/ cessation (as applicable) & terms of appointment	
Brief Profile in case of appointment	<ul style="list-style-type: none"> • She is a B.Com graduate • She has been associated with the Company since its incorporation and has been instrumental in marketing the services of the Company • She has over 20 years of experience in marketing, business management and planning • She is actively involved in the day to day activities of the Company and oversees the operations of the Company • She has an excellent track record of marketing; establishing national products distribution, brand building and production strategies
Disclosure of relationship between Directors	Wife of Mr. S. Ramesh, Executive Chairman & Managing Director



Brief Profile of Mr. B. Viswanathan (DIN: 00702802)

Reason for Change, viz. appointment, resignation, removal, death or otherwise	Reappointment of as an Independent Director of the Company for a second term of One year from 16.09.2021 up to 15.09.2022, subject to the approval of members of the Company.
Date of appointment/ cessation (as applicable) & terms of appointment	
Brief Profile in case of appointment	<p>* He is a management graduate from IIM, Calcutta and B.Tech from IIT, Chennai.</p> <p>* He has worked with Asian paints (India) Ltd the market leader in paints in India during 1979 – 1991.</p> <p>* He was in the finance department till 1989 with the last posting as finance manager. During this period he was in charge of raising resources including handling of public issues, corporate planning, budgeting and cost control. Later he was a factory manager of a chemical plant between 1989 – 1991.</p> <p>* He co-managed a confectionery unit during 1991 – 1993. He was member of the Coimbatore stock exchange limited between 1993 and early 1998. Actively participated in various committees including the committee responsible for moving from the outcry system to online trading system.</p> <p>* He has worked as Director – finance of Best & Crompton Engg. Ltd between April 1998 and May 2000.</p> <p>* He was engaged in management consultancy assignments focusing on business processes and development of integrated software solutions for businesses, from June 2000 till early 2003.</p> <p>* He worked with HCL Technologies BPO services limited as Senior Vice-President responsible for strategy and support functions between March 2003 and November 2009. He is currently working in the area of risk management</p>
Disclosure of relationship between Directors	Nil

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Brief Profile of Mr. P. Swaminathan (DIN: 02603984)

Reason for Change, viz. appointment, resignation, removal, death or otherwise	Reappointment of as an Independent Director of the Company for a second term of Five years form 16.09.2021 up to 15.09.2026, subject to the approval of members of the Company.
Date of appointment/ cessation (as applicable) & terms of appointment	
Brief Profile in case of appointment	<p>* He is a Management Graduate from IIM, Ahmedabad and B. Tech from IIT, Chennai.</p> <p>* He has over more than 37 years of experience in the field of Telecom, Consumer Goods & Towerco Operations.</p> <p>* He has sound understanding of administration with a global mindset and possesses strong quantitative/conceptual abilities. He was CEO/Executive Director in Bharti Infratel, Indus Towers (Bharti Joint Venture), Mobility Board etc. during July 1999 to January 2009.</p> <p>* He was responsible for integrating, synergizing the various functional activities for delivering the Organizational goals and was also directly responsible as a Profit Center Head and doubled the national distribution network in BPL, US West Cellular Limited, Pune.</p> <p>* He has an excellent track record of marketing; establishing national products distribution, brand building and production strategies. Presently as the Principal consultant in CSCVI Consulting Practice he is playing the role of a Consultant Strategist, advising prospective investors with regard to what to expect from towercos and telecoms.</p>
Disclosure of relationship between Directors	Nil

Pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 Mrs. Usha Ramesh, Mr. P. Swaminathan and Mr. B. Viswanathan are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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