

To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 29.06.2020

Symbol: OEGIL

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. 29th June 2020

Pursuant to the provisions of Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Meeting of Board of Directors of the Company held today have approved the statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2020.

A copy of the statement of Audited Financial Results for the quarter and year ended 31st March 2020 along with Independent Auditor's Limited Review Report is enclosed herewith. The copy of Audited Financial Results has been signed digitally since the Meeting was held through Video Conference due to COVID-19.

Due to technical difficulties and delay in conclusion of Audit Committee Meeting, the Board Meeting commenced at 12.25 P.M and concluded at 1.08 P.M.

This is for information and records.

Thanking you,

For Operational Energy Group India Limited

Krithika D Thakkar
Company Secretary

Registered Office :
A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : L40100TN1994PLC028309



Independent Auditor's Report

To the Board of Directors of Operational Energy Group India Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

1. We have audited the accompanying standalone financial statements of Operational Energy Group India Limited ("the Company") for the quarter and year ended 31st March, 2020, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:
 - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed.
 - b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended 31st March 2020

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Act ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibility for the Standalone Financial Results

4. This statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these statements that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally



accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also include maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the standalone annual financial statements that give a true and fair view and is free from material misstatement, whether due to fraud of error.

5. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs under Section 143 (10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
8. As part of an audit in accordance with Standards on Accounting, we exercise professional judgement and maintain professional scepticism throughout the audit, We also:
 - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statement s on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls..
 - Evaluate the appropriateness of accounting policies used and the reasonable of



accounting estimates and related disclosures in the Standalone Financial Results made the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Standalone Financial Results include the results for the quarter ended 31 March 2020 being the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures up to third quarter of the current financial year which were subject to limited review by us.

Place: Chennai
Date: 29.06.2020

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No.: 002510S



G. Vivekananthan
Partner

Membership No.: 028339
UDIN: 20028339AAAAAJ1696

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

(Rs. in Lakhs)

Sl. No	PART - I Particulars	3 Months Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	4996.33	6241.84	5360.12	19646.84	15242.30
2	Other Income	18.95	24.34	15.30	67.61	70.07
3	Total Income	5015.29	6266.18	5375.42	19714.45	15312.37
4	Expenses					
	(a) Cost of Materials and Services Consumed	2552.47	4055.60	3410.11	11213.42	8563.22
	(b) Employee benefit expenses	2096.63	1849.89	1536.86	7229.96	5650.12
	(c) Finance Cost	19.55	46.11	46.09	168.42	218.30
	(d) Other Expenses	179.77	246.94	285.35	730.23	624.23
	(e) Depreciation	17.71	17.58	22.07	67.55	85.11
	Total Expenses (4)	4866.13	6216.12	5300.48	19409.57	15140.98
5	Profit/(Loss) before exceptional items and Tax (1 - 4)	149.16	50.06	74.94	304.88	171.39
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	149.16	50.06	74.94	304.88	171.39
8	Tax Expense					
	(1) Current Tax	8.65	20.00	59.67	44.22	87.64
	(2) Deferred Tax	37.79	0.00	11.87	37.79	11.87
9	Profit/(Loss) for the period from continuing operations (7-8)	102.72	30.06	3.40	222.87	71.88
10	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
11	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0.00	0.00	0.00	0.00	0.00
13	Profit/(Loss) for the period (9+12)	102.72	30.06	3.40	222.87	71.88
14	Other Comprehensive Income					
	Items that may be classified into Profit or Loss	48.64	0.00	0.00	48.64	0.00
	Exchange differences on translation of foreign operations	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period	48.64	0.00	0.00	48.64	0.00
15	Total Comprehensive Income for the period (13+14)	151.36	30.06	3.40	271.50	71.88
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	1607.51	1456.17	1336.01	1607.51	1336.01
18	Earnings per equity share (for continuing operation)					
	Basic	1.16	0.23	0.03	2.08	0.55
	Diluted	1.16	0.23	0.03	2.08	0.55
19	Earnings per equity share (for discontinuing operation)					
	Basic	0.00	0.00	0.00	0.00	0.00
	Diluted	0.00	0.00	0.00	0.00	0.00
20	Earnings per equity share (for discontinuing and continuing operations)					
	Basic	1.16	0.23	0.03	2.08	0.55
	Diluted	1.16	0.23	0.03	2.08	0.55

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29th June 2020.
- The Statutory Auditor of the Company have audited the above financial results of the Company for the Quarter and year ended 31st March 2020. An unqualified report has been issued by them there upon.
- The Company is primarily engaged in Operation and Maintenance of Power Plants
- These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016
- The figures of the quarter ended 31st March 2020 and 31st March 2019 as reported in these financial results are balancing figures between audited figures in respect of the full financial year ended 31st March 2020 and 31st March 2019 respectively and published year to date figures up to the third quarter of the respective financial years.
- Prior Period figures have been regrouped/ reclassified wherever necessary for comparative purposes.

Place: Chennai
Date: 29.06.2020

For and on behalf of the Board of Directors

S Ramesh
Executive Chairman & Managing Director
DIN 00052842

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OEG INDIA

OPERATIONAL ENERGY GROUP INDIA LIMITED**BALANCE SHEET AS AT 31-03-2020**

Particulars	Note	As at 31-03-2020	As at 31-03-2019
ASSETS			
Non-Current Assets			
PropertyPlantandEquipment	2	41,943,131.78	38,646,183.19
InvestmentProperty	2(A)	4,791,454.05	5,670,732.35
IntangibleAssets	2(B)	362,705.89	434,060.50
FinancialAssets			
Non-CurrentInvestments	3	120,758,492.57	114,065,397.00
LoansandAdvances	4	10,362,587.00	10,873,412.00
OtherLongTermLoansandAdvances	4(A)	11,751,644.02	12,822,090.81
DeferredTaxAssets(Net)	5	2,144,000.00	5,923,000.00
OtherNon-CurrentAssets	6	4,280,710.00	4,280,710.00
CurrentAssets			
FinancialAssets			
TradeReceivables	7	388,970,255.34	619,497,737.41
CashandCashEquivalents	8	154,934,526.37	56,964,675.06
LoansandAdvances	9	4,159,732.52	4,284,335.45
OtherLoansandAdvances	9(A)	167,120,497.63	161,419,358.22
CurrentTaxAsset	10	63,889,630.39	69,202,821.54
OtherCurrentAssets	10(A)	-	-
Inventories	10(B)	3460411.49	634091.68
TOTAL		978,929,779.94	1,104,718,606.22
EQUITYANDLIABILITIES			
Shareholder'sFund			
ShareCapital	11	130,418,000.00	130,418,000.00
ReservesandSurplus	12	160,751,594.26	133,601,441.73
ShareApplicationMoneypendingAllotment	13	-	-
Non-CurrentLiabilities			
FinancialLiabilities			
LongTermBorrowings	14	47,577,245.66	57,269,229.12
OtherLongTermLiabilities	15	-	-
LongTermProvisions	16	26,836,760.00	22,993,832.00
CurrentLiabilities			
FinancialLiabilities			
ShortTermBorrowings	17	48,940,980.34	73,360,302.53
TradePayables	18	27,330,794.39	143,406,905.96
CurrentLiabilities	19	10,401,297.98	9,396,020.45
OtherCurrentLiabilities	19(A)	502,066,421.31	518,981,995.43
ShortTermProvisions	20	24,606,686.00	15,290,879.00
TOTAL		978,929,779.94	1,104,718,606.22

Place: Chennai
Date: 29.06.2020

For and on behalf of the Board of Directors

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S Ramesh
Executive Chairman & Managing Director
DIN 00052842





OPERATIONAL ENERGY GROUP INDIA LIMITED

OEG INDIA

CASH FLOW STATEMENT-STAND ALONE

	2019 -20	2018-19
Annexure to Clause 32 of the listing Agreement		
CASH FLOW STATEMENT		
A.CASH FLOW FROM OPERATIONS		
Profit before Tax	30,487,576	17,139,603
Less:- Provision for Taxation	8,201,000	9,951,000
Net Profit after Tax	22,286,576	7,188,603
Adjustments for		
Depreciation	6,754,664	8,510,665
Other Comprehensive Income	4863577	0
Profit on sale of fixed assets	0	0
Interest/Dividend	0	0
Operating profit before working capital	33,904,816	15,699,268
Increase/(Decrease) in Sundry Debtors	230,527,482	-266,307,599
Increase/(Decrease) in Inventories and other current assets	6,265,871	-7,389,212
Increase/(Decrease) in Loans and Advances	-5,576,536	9,165,470
Decrease in preoperation expenses	0	0
(Increase)/Decrease in current liabilities	-147,089,923.35	392,956,363.52
SUB TOTAL	84,126,894	128,425,022
Cash generated from Operating activities	118,031,710	144,124,290
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-9,100,979.26	-4,971,966.54
Sale of Fixed Assets	0	0
Purchase/Sale of Investments	-6,693,096	-104,069
Long term Loans and Advances	1,581,272	-142,364,192
Net cash generated/Used from/in Investing Activities	-14,212,803	-147,440,227
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	0	0
Proceeds from long term borrowings (net)	-5,849,055	-8,023,601
Proceeds from working capital Loan	0	0
Repayment of finance lease liabilities	0	0
Dividend paid	0	0
Net cash generated/used in Financing activities	-5,849,055	-8,023,601
Net increase in cash and cash equivalents	97,969,852	-11,339,539
Cash and cash Equivalents (Opening Balance)	56,964,675	68,304,216
Cash and cash Equivalents (Closing Balance)	154,934,526	56,964,675

For and on behalf of the Board of Directors

Place: Chennai

Date: 29.06.2020

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CIN : L40100TN1994FLC028309

S Ramesh

Executive Chairman & Managing Director

DIN 00052842



Independent Auditor's Report

To the Board of Directors of Operational Energy Group India Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

1. We have audited the accompanying consolidated annual financial results ("the Statement") of Operational Energy Group India Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditors on separate financial statements of the subsidiaries as referred to in paragraph 12 below, the Statement:

i. includes the annual financial results of the following entities:

List of Subsidiaries:

- a. Pacific Technical Services India Private Limited
- b. Maxitech Engineering Private Limited
- c. OEG Bangladesh Private Limited

Subsidiary of Pacific Technical Services Private Limited:

- a. Operational Energy Generation FZCO

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'); and

iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2020

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report, we are independent of the



Group its associates and its joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidences obtained by us along with the consideration of audit/ review reports of the other auditors referred to in paragraph 12 of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on these Statements.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

4. The Statement which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis on the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for preparation and presentation on Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations, including SEBI Circular. The Holding Company's Board of Directors are also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ Management of the companies included in the Group covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; as design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the presentation of the financial results, that give a true and fair view and free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company as aforesaid.
5. In preparing the Statement the Management and the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group and of its associates and joint venture is responsible for overseeing the financial process of each company.



Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when exists. Misstatements can arise from fraud or error are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statements.
8. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding on internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial statements made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our



auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidences regarding the financial information of the entities within the Group and its associates and joint ventures to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para12 of the section titled "Other Matters" in this audit report.
9. We communicated with those charged with the governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding among matter, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.
11. We performed procedures in accordance with Circular No. CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. We did not review the annual financial statements of the subsidiaries included in the consolidated financial results whose financial information reflects total assets of **Rs.2751.27 lakhs** as at 31 March 2020, total revenues of **Rs.2772.31 Lakhs**, total net profit after tax of **Rs.35.48 Lakhs**, total comprehensive income of **Rs.35.48 Lakhs** and **cash inflows (net) of Rs.452.46 Lakhs** as of 31 March 2020, as considered in the



Statement. These annual financial statements have been audited by other auditors whose audit report has been furnished to us by the Management and our opinion in so far as it related to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit report of such other auditors, and the procedures performed by us as stated in the paragraph above.

Two of the four subsidiaries are located outside India whose financial information have been prepared in accordance with the accounting principles generally accepted in its respective country. The Parent Company's Management has converted these financial information from accounting principles generally accepted in its respective country to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act and other accounting principles generally accepted in India. We have reviewed these adjustments made by the Parent Company's Management. Our conclusions in so far as it related to such subsidiaries located outside India is based on the aforesaid conversion adjustments prepared by the Parent Company's Management and reviewed by us.

Our conclusion on the statement is not modified in respect of the above matter.

13. The consolidated annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Chennai
Date: 29.06.2020

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No.: 002510S



G. Vivekananthan
Partner

Membership No.: 028339
UDIN:20028339AAAAAK5041

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

(Rs.in Lakhs)

Sl. No	PART - I Particulars	3 Months Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	5832.70	6768.72	6231.90	22440.10	19795.83
2	Other Income	22.71	28.74	15.30	87.00	911.93
3	Total Income	5855.41	6797.46	6247.20	22527.10	20707.76
4	Expenses					
	(a) Cost of Materials and Services Consumed	2839.66	4105.85	3866.96	11722.74	9308.45
	(b) Employee benefit expenses	2450.59	2124.04	1746.78	8408.77	6701.56
	(c) Finance Cost	18.59	47.49	47.44	171.03	221.56
	(d) Other Expenses	536.64	544.1	387.48	1940.27	3833.38
	(e) Depreciation	22.14	22.54	24.27	82.48	96.34
	Total Expenses (4)	5867.62	6844.02	6072.93	22325.29	20161.29
5	Profit/(Loss) before exceptional Items and Tax (1 - 4)	-12.21	-46.57	174.28	201.81	546.47
6	Exceptional Items	0.00	0	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	-12.21	-46.57	174.28	201.81	546.47
8	Tax Expense					
	(1) Current Tax	8.65	20.00	59.67	44.22	87.64
	(2) Deferred Tax	37.79	0.00	11.87	37.79	11.87
9	Profit/(Loss) for the period from continuing operations (7-8)	-58.85	-66.57	102.74	119.80	446.96
10	Profit/(Loss) from discontinued operations	0.00	0	0.00	0.00	0.00
11	Tax Expense of discontinued operations	0.00	0	0.00	0.00	0.00
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0.00	0	0.00	0.00	0.00
13	Profit/(Loss for the period (9+12)	-58.85	-66.57	102.74	119.80	446.96
14	Other Comprehensive Income					
	Items that may be classified into Profit or Loss	12.13	0	0.00	12.13	10.17
	Exchange differences on translation of foreign operations	0.00	0	0.00	0.00	0.00
	Total Other Comprehensive Income for the period	12.13	0	0.00	12.13	-7.02
15	Total Comprehensive Income for the period (13+14)	-46.52	-66.57	102.74	131.93	439.94
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	2723.91	2641.86	2643.42	2723.91	2463.42
18	Earnings per equity share (for continuing operation)					
	Basic	-0.36	-0.51	0.79	1.01	3.37
	Diluted	-0.36	-0.51	0.79	1.01	3.37
19	Earnings per equity share (for discontinuing operation)					
	Basic	0.00	0.00	0.00	0.00	0.00
	Diluted	0.00	0.00	0.00	0.00	0.00
20	Earnings per equity share (for discontinuing and continuing operations)					
	Basic	-0.36	-0.51	0.79	1.01	3.37
	Diluted	-0.36	-0.51	0.79	1.01	3.37

Notes:

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29th June 2020.

a

The Statutory Auditor of the Company have audited the above financial results of the Company for the Quarter and year ended 31st March 2020. An unqualified report has been issued by them there upon.

b

The Company is primarily engaged in Operation and Maintenance of Power Plants

c

These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016

d

The figures of the quarter ended 31st March 2020 and 31st March 2019 as reported in these financial results are balancing figures between audited figures in respect of the full financial year ended 31st March 2020 and 31st March 2019 respectively and published year to date figures up to the third quarter of the respective financial years.

e

For and on behalf of the Board of Directors

Place: Chennai

Date: 29.06.2020

Registered Office :

A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.

Tel. : 044 - 4394 9300 (50 Lines)

Fax : +91 - 44 - 2442 4156 www.oegindia.com

CIN : L40100TN1994FLC028309

S Ramesh

Executive Chairman & Managing Director

DIN 00052842



BALANCE SHEET AS AT 31-03-2020

Particulars	Note	As at 31-03-2020	As at 31-03-2019
ASSETS			
Non-Current Assets			
Property Plant and Equipment	2	48,608,159.78	44,927,326.19
Investment Property	2(A)	4,791,454.05	5,670,732.35
Intangible Assets	2(B)	423,455.89	434,060.50
Financial Assets			
Non-Current Investments	3	112,750,247.00	112,740,976.47
Loans and Advances	4	10,362,587.00	10,873,412.00
Other Long Term Loans and Advances	4(A)	11,751,644.02	12,822,090.81
Deferred Tax Assets (Net)	5	2,144,000.00	5,923,000.00
Other Non-Current Assets	6	4,280,710.00	4,280,710.00
Current Assets			
Financial Assets			
Trade Receivables	7	513,162,889.11	665,079,124.41
Cash and Cash Equivalents	8	283,382,932.29	198,249,318.74
Loans and Advances	9	16,398,893.93	29,003,844.45
Other Loans and Advances	9(A)	144,554,657.84	134,115,120.22
Current Tax Asset	10	64,228,165.39	69,511,799.54
Other Current Assets	10(A)	9,854,945.91	17,065,108.65
Inventories	10(B)	418,340.49	445,708.68
TOTAL		1,230,878,148.94	1,315,153,716.09
EQUITY AND LIABILITIES			
Shareholder's Fund			
Share Capital	11	130,418,000.00	130,418,000.00
Reserves and Surplus	12	272,391,085.25	246,342,429.00
Non-Controlling Interests	13	4,278,212.50	730,975.40
Non-Current Liabilities			
Financial Liabilities			
Long Term Borrowings	14	69,370,367.60	96,864,237.12
Other Long Term Liabilities	15	-	-
Long Term Provisions	16	26,836,760.00	22,993,832.00
Current Liabilities			
Financial Liabilities			
Short Term Borrowings	17	48,940,980.34	73,360,302.53
Trade Payables	18	110,401,583.33	164,723,588.96
Current Liabilities	19	32,021,854.98	33,105,365.45
Other Current Liabilities	19(A)	520,169,041.88	532,786,057.43
Short Term Provisions	20	24,606,686.00	15,290,879.00
TOTAL		1,230,878,148.94	1,315,153,716.09

For and on behalf of the Board of Director

Place: Chennai
Date: 29.06.2020

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S Ramesh
Executive Chairman & Managing Director
DIN 00052842



CASH FLOW STATEMENT-CONSOLIDATED

	2019 -20	2018-19
Annexure to Clause 32 of the listing Agreement		
CASH FLOW STATEMENT		
A.CASH FLOW FROM OPERATIONS		
Profit before Tax	20,181,310	54,647,486
Less:- Provision for Taxation	8,201,000	9,951,000
Net Profit after Tax	11,980,310	44,696,486
Adjustments for		
Depreciation	8,247,808	9,633,973
Other Comprehensive Income	2273302.00	1017034.94
Operating profit before working capital	22,501,420	55,347,494
Increase/(Decrease) in Sundry Debtors	-151916234.9	124,312,126
Increase/(Decrease) in Inventories and other current assets	-16,546,477	18,884,045
Increase/(Decrease) in Loans and Advances	-2,165,413	11,151,025
Decrease in preoperation expenses	0	0
(Increase)/Decrease in current liabilities	-83,126,041.00	279,786,689.20
SUB TOTAL	-87,502,084	-125,439,493
Cash generated from Operating activities	110,003,504	180,786,987
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-2,790,950.68	-4,114,258.96
Sale of Fixed Assets		0
Purchase/Sale of Investments	-9,271	-158,148
Long term Loans and Advances	-1,581,272	-142,364,192
Net cash generated/Used from/in Investing Activities	(1,218,949)	(146,636,599)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	0	0
Proceeds from long term borrowings (net)	-23,650,942	-26,500,611
Proceeds from working capital Loan	0	0
Repayment of finance lease liabilities	0	0
Dividend paid	0	0
Net cash generated/used in Financing activities	23,650,942	26,500,611
Net increase in cash and cash equivalents	85,133,613	7,649,777
Cash and cash Equivalents (Opening Balance)	198,249,319	190,599,542
Cash and cash Equivalents (Closing Balance)	283,382,932	198,249,319

For and on behalf of the Board of Directors

Place: Chennai
Date: 29.06.2020

S Ramesh
Executive Chairman & Managing Director
DIN 00052842

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To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 29.06.2020

Symbol: OEGIL

Sub: Declaration pursuant to Regulation 33 (3) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that the Statutory Auditors of the Company M/s. Padmanabhan Ramani & Ramanujam, Chartered Accountants, have issued an Audit report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2020.

This is for information and records.

Thanking you,

For Operational Energy Group India Limited

Krithika D Thakkar
Company Secretary

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