

To  
Listing Department  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No C 62 G – Block,  
Opp. Trident Hotel, Bandrakurla Complex,  
Bandra (E)  
Mumbai – 400 098,  
India.

Date: 18.08.2020

Symbol: OEGIL

Dear Sir,

**Sub: Outcome of Board Meeting held today i.e. 18<sup>th</sup> August 2020**

Pursuant to the provisions of Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Meeting of Board of Directors of the Company held today have approved the statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2020.

The Directors further considered and approved the following:

1. Re-appointment of Mrs. Usha Ramesh (DIN: 00053451) as Director (who is liable to retire by rotation at the ensuing Annual General Meeting), subject to the approval of shareholders in the Annual General Meeting.
2. Fixation of date, time and mode of the Twenty-Sixth Annual General Meeting of the Company. Accordingly, the Twenty-Sixth Annual General Meeting will be held on Thursday, 17<sup>th</sup> September, 2020 through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)
3. Notice calling the Annual General Meeting along with the Directors Report, Corporate Governance Report and Management Discussion and analysis Report for the financial year 2019-20.
4. The cut-off date for determining the eligibility for voting by electronic means i.e., remote e-Voting and eVoting during the Annual General Meeting is fixed as Wednesday, 9<sup>th</sup> September, 2020
5. The Register of Members and Share Transfer books of the Company will remain closed from Thursday, 10<sup>th</sup> September, 2020 to Thursday, 17<sup>th</sup> September, 2020 (both days inclusive)
6. The appointment of Mr. V. K. S Associates. Practicing Company Secretary for conducting Secretarial Audit for the financial year ended 31.03.2020
7. Appointment of Mr. S. Sudharsan, Practising Chartered Accountant as the Scrutinizer for the 26<sup>th</sup> Annual General Meeting.

Registered Office :  
A, 5th Floor, Gokul Arcade - East Wing,  
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.  
Tel. : 044 - 4394 9300 (50 Lines)  
Fax : +91 - 44 - 2442 4156 [www.oegindia.com](http://www.oegindia.com)  
CIN : L40100TN1994PLC028309



A copy of the statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June 2020 along with Independent Auditor's Limited Review Report on the standalone and consolidated unaudited financial results is enclosed herewith.

The meeting commenced at 11.00 A.M and concluded at 11.58 A.M.

This is for information and records.

Thanking you,

For Operational Energy Group India Limited

  
Krithika D Thakkar  
Company Secretary



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**Independent Auditor's Limited Review Report of the Unaudited Standalone Financial Results  
of the Company for the Quarter Ended 30<sup>th</sup> June 2020**

To the Board of Directors of Operational Energy Group India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial statements of Operational Energy Group India Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2020, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other Accounting principles generally accepted in India and which has been initialled by us for identification purposes. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.



Emphasis of Matter

We draw attention to **Note e** of the statement, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our conclusion on the Statement is not modified in respect of this matter.

Place: Chennai  
Date: 18.08.2020

For Padmanabhan Ramani & Ramanujam  
Chartered Accountants  
Firm Registration No.: 002510S



A handwritten signature in blue ink, appearing to read "G. Vivekananthan".

G. Vivekananthan  
Partner

Membership No.: 028339  
UDIN : 20028339AAAAV5876



## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

PART - I		3 Months Ended		Year Ended	
Sl. No	Particulars	30-Jun-20 Unaudited	31-Mar-20 Audited	30-Jun-19 Unaudited	31-Mar-20 Audited
1	Revenue from Operations	5015.65	4996.33	3392.59	19646.84
2	Other Income	40.66	18.95	12.35	67.61
3	<b>Total Income</b>	<b>5056.32</b>	<b>5015.29</b>	<b>3404.94</b>	<b>19714.45</b>
4	Expenses				
	(a) Cost of Materials and Services Consumed	3067.43	2552.47	1595.97	11213.42
	(b) Employee benefit expenses	1693.68	2096.63	1568.95	7229.96
	(c) Finance Cost	21.42	19.55	39.07	168.42
	(d) Other Expenses	131.20	179.77	131.64	730.23
	(e) Depreciation	14.52	17.71	15.61	67.55
	<b>Total Expenses (4)</b>	<b>4928.26</b>	<b>4866.13</b>	<b>3351.24</b>	<b>19409.57</b>
5	Profit/(Loss) before exceptional Items and Tax (1 - 4)	128.06	149.16	53.70	304.88
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	128.06	149.16	53.70	304.88
8	Tax Expense				
	(1) Current Tax	37.00	8.65	15.57	44.22
	(2) Deferred Tax	0.00	37.79	0.00	37.79
9	Profit/(Loss) for the period from continuing operations (7-8)	91.06	102.72	38.13	222.87
10	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
11	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0.00	0.00	0.00	0.00
13	Profit/( Loss for the period (9+12)	91.06	102.72	38.13	222.87
14	Other Comprehensive Income				
	Items that may be classified into Profit or Loss	0.00	48.64	0.00	48.64
	Exchange differences on traslation of foreign operations	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period	0.00	48.64	0.00	48.64
15	Total Comprehensive Income for the period (13+14)	91.06	151.36	38.13	271.50
16	Paid up Equity Share Capital ( Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18
17	Other Equities ( Reserves)	1698.57	1607.51	1374.14	1607.51
18	Earnings per equity share ( for continuing operation )				
	Basic	0.70	1.16	0.29	2.08
	Diluted	0.70	1.16	0.29	2.08
19	Earnings per equity share ( for discontinuing operation )				
	Basic	0.00	0.00	0.00	0.00
	Diluted	0.00	0.00	0.00	0.00
20	Earnings per equity share ( for discontinuing and continuing operations)				
	Basic	0.70	1.16	0.29	2.08
	Diluted	0.70	1.16	0.29	2.08

### Notes:

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18th August, 2020. The Statutory Auditors of the Company have issued the Limited Audit Review Report on the financial results of for the Quarter ended 30.06.2020 with unqualified opinion.

b. The Company is primarily engaged in Operation and Maintenance of Power Plants

c. These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016

d. Prior Period figures have been regrouped/ reclassified wherever necessary for comparative purposes.

e. The outbreak of COVID-19 pandemic is causing significant disturbance and slowdown of economic activities globally. In preparation of these financial results for the quarter ended June 30, 2020, the Company has taken into account internal and external information for assessing possible Impacts of COVID-19, including Impact on its business operations, liquidity, financial position, contractual obligations and recoverability of its assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the Impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

For and on behalf of the Board of Directors



S Ramesh  
Executive Chairman & Managing Director  
DIN 00052842

Place: Chennai  
Date: 18-08-2020

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**Independent Auditor's Limited Review Report of the Consolidated Unaudited Financial  
Results of the Company for the Quarter Ended 30<sup>th</sup> June 2020**

1. We have reviewed the accompanying statement of consolidated unaudited financial statements of Operational Energy Group India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "the Group"), and its share of the net profit after tax and total comprehensive profit of its associate for the quarter ended 30<sup>th</sup> June 2020, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended..
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 and other Accounting principles generally accepted in India and which has been initialled by us for identification purposes. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*". Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by SEBI under Regulations 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The statement includes the results of the following entities:  
List of Subsidiaries:
  - i. Pacific Technical Services India Private Limited
  - ii. Maxitech Engineering Private Limited
  - iii. OEG Bangladesh Private Limited

Subsidiary of Pacific Technical Services India Private Limited:

- i. Operational Energy Generation FZCO

List of Associates:

- i. Thoothukudi Renew Waters Private Limited





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Two out of the four subsidiaries are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in the its respective country. The Parent Company's Management has converted these interim financial information from accounting principles generally accepted in its respective county to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to such subsidiary located outside India is based on the aforesaid conversion adjustments prepared by the Parent Company's Management and reviewed by us.

6. The consolidated unaudited financial results include the intern, financial information of four subsidiaries which have not been reviewed by their auditors and are based solely on management certified accounts, whose interim financial information reflect total revenue of Rs. 6,83,94,103.85 /-, total profit after tax of Rs.1,49,550/-and total comprehensive profit of Rs.1,49,550/- for the quarter ended 30th June 2020 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

#### Emphasis of Matter

We draw attention to **Note e** of the statement, which describes the uncertainties and the impact of Covid-19 pandemic on the Group's operations and results as assessed by the management. Our conclusion on the Statement is not modified in respect of this matter

Our conclusion on the statement is not modified in respect of the above matter.

Place: Chennai  
Date: 18.08.2020

For Padmanabhan Ramani & Ramanujam  
Chartered Accountants

Firm Registration No.: 002510S  
  
G. Vivekananthan  
Partner  
Membership No.: 028339  
UDIN:20028339AAAAAW2107



## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

PART - I		3 Months Ended			Year Ended
Sl. No	Particulars	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	5699.59	5832.70	4098.33	22440.10
2	Other Income	40.66	22.71	17.07	87.00
3	<b>Total Income</b>	<b>5740.26</b>	<b>5855.41</b>	<b>4115.40</b>	<b>22527.10</b>
4	Expenses				
	(a) Cost of Materials and Services Consumed	3119.64	2839.66	1740.83	11722.74
	(b) Employee benefit expenses	1945.58	2450.59	1831.63	8408.77
	(c) Finance Cost	21.43	18.59	40.04	171.03
	(d) Other Expenses	506.30	536.64	346.23	1940.27
	(e) Depreciation	17.74	22.14	18.43	82.48
	<b>Total Expenses (4)</b>	<b>5610.70</b>	<b>5867.62</b>	<b>3977.16</b>	<b>22325.29</b>
5	Profit/(Loss) before exceptional Items and Tax (1 - 4)	129.56	-12.21	138.23	201.81
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	129.56	-12.21	138.23	201.81
8	Tax Expense				
	(1) Current Tax	37.00	8.65	15.57	44.22
	(2) Deferred Tax	0.00	37.79	0.00	37.79
9	Profit/(Loss) for the period from continuing operations (7-8)	92.56	-58.65	122.66	119.80
10	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
11	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0.00	0.00	0.00	0.00
13	Profit/(Loss) for the period (9+12)	92.56	-58.65	122.66	119.80
14	Other Comprehensive Income				
	Items that may be classified into Profit or Loss	0.00	12.13	0.00	12.13
	Exchange differences on translation of foreign operations	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period	0.00	12.13	0.00	12.13
15	Total Comprehensive Income for the period (13+14)	92.56	-46.52	122.66	131.93
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	2816.47	2723.91	2590.69	2723.91
18	Earnings per equity share (for continuing operation)				
	Basic	0.71	-0.36	0.94	1.01
	Diluted	0.71	-0.36	0.94	1.01
19	Earnings per equity share (for discontinuing operation)				
	Basic	0.00	0.00	0.00	0.00
	Diluted	0.00	0.00	0.00	0.00
20	Earnings per equity share (for discontinuing and continuing operations)				
	Basic	0.71	-0.36	0.94	1.01
	Diluted	0.71	-0.36	0.94	1.01

### Notes:

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18th August, 2020. The Statutory Auditors of the Company have issued the Limited Audit Review Report on the financial results of for the Quarter ended 30.06.2020 with unqualified opinion.

a. The Company is primarily engaged in Operation and Maintenance of Power Plants

c. These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016

d. Prior Period figures have been regrouped/ reclassified wherever necessary for comparative purposes.

e. The outbreak of COVID-19 pandemic is causing significant disturbance and slowdown of economic activities globally. In preparation of these financial results for the quarter ended June 30, 2020, the Company has taken into account internal and external information for assessing possible impacts of COVID-19, including impact on its business operations, liquidity, financial position, contractual obligations and recoverability of its assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

For and on behalf of the Board of Directors



S Ramesh  
Executive Chairman & Managing Director  
DIN 00052842

Place: Chennai  
Date: 18-08-2020

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