

To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 09.08.2019

Symbol: OEGIL

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. 09th August 2019

Pursuant to the provisions of Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Meeting of Board of Directors of the Company held today have approved the statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2019.

The Directors further considered and approved the following:

1. The appointment of Internal Auditor for the financial year ended 31.03.2019 - Mr. N. Srinivasan, Practicing Chartered Accountant
2. The appointment of Practicing Company Secretary for conducting Secretarial Audit for the financial year ended 31.03.2019 - Mr. V. K. S Associates.
3. Re-appointment of Mrs. Usha Ramesh (DIN: 00053451) as Director (who is liable to retire by rotation at the ensuing Annual General Meeting), subject to the approval of shareholders in the Annual General Meeting.
4. Re-appointment of Mr. S. Ramesh (DIN: 00052842) as the Executive Chairman & Managing Director for a further period of 3 years from 16.09.2019 to 15.09.2022, subject to the approval of shareholders in the Annual General Meeting.
5. Notice calling the Annual General Meeting along with the Directors Report, Corporate Governance Report and Management Discussion and analysis Report for the financial year 2018-19.
6. The Twenty-Fifth Annual General Meeting of the Company will be held on Thursday, 26th September 2019.
7. The cut off date for determining the eligibility for voting either through electronic voting system or ballot is fixed as Wednesday 18th September 2019.

Registered Office :
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No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
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Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : U40100TN1994FLC028309



8. The Register of Members and Share Transfer books of the Company will remain closed from Thursday, 19th September 2019 to Thursday, 26th September 2019 (both days inclusive).


A copy of the statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June 2019 along with Independent Auditor's Limited Review Report on the standalone and consolidated unaudited financial results is enclosed herewith.

The meeting commenced at 3.00 P.M and concluded at 5.15 P.M.

This is for information and records.

Thanking you,

For Operational Energy Group India Limited


Krithika D Thakkar
Company Secretary

**Independent Auditor's Limited Review Report of the Unaudited Standalone Financial Results
of the Company for the Quarter Ended 30th June, 2019**

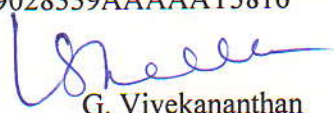
To the Board of Directors of Operational Energy Group India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial statements of Operational Energy Group India Limited ("the Company") for the quarter ended 30th June, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34") prescribed under Section 133 of the Companies Act, 2013 and other Accounting principles generally accepted in India and which has been initialled by us for identification purposes. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity". Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Chennai
Date: 09.08.2019

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No.: 002510S
UDIN: 19028339AAAAAT3816




G. Vivekananthan
Partner
Membership No.: 028339

**Independent Auditor's Limited Review Report of the Consolidated Unaudited Financial
Results of the Company for the Quarter Ended 30th June, 2019**

1. We have reviewed the accompanying statement of consolidated unaudited financial statements of Operational Energy Group India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "the Group"), and its share of the net profit after tax and total comprehensive profit of its associate for the quarter ended 30th June, 2019, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended..
2. This statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34") prescribed under Section 133 of the Companies Act, 2013 and other Accounting principles generally accepted in India and which has been initialled by us for identification purposes. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*". Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulations 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The statement includes the results of the following entities:
List of Subsidiaries:
 - i. Pacific Technical Services India Private Limited
 - ii. Maxitech Engineering Private Limited
Subsidiary of Pacific Technical Services India Private Limited:
 - i. Operational Energy Generation FZE
List of Associates:
 - i. Thoothukudi Renew Waters Private Limited
List of Joint Ventures:
 - i. Shapoorji Pallonji and OEG Services Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies



Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

One out of the three subsidiaries is located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in the its respective country. The Parent Company's Management has converted these interim financial information from accounting principles generally accepted in its respective county to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to such subsidiary located outside India is based on the aforesaid conversion adjustments prepared by the Parent Company's Management and reviewed by us.

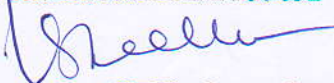
6. We did not review the interim financial information of the subsidiary included in the consolidated unaudited financial results whose interim financial information reflect total revenues of Rs. 631.43 Lakhs and total net profit after tax of Rs. 138.22 Lakhs and total comprehensive income of Rs. 138.22 Lakhs for the quarter ended 30th June, 2019 as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by the other Auditors whose report has been furnished to us by the Management and our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results include the interim, financial information of two subsidiaries which have not been reviewed by their auditors and are based solely on management certified accounts, whose interim financial information reflect total revenue of Rs.74.31 Lakhs, total net loss after tax of Rs.53.69 Lakhs and total comprehensive loss of Rs.53.69 Lakhs for the quarter ended 30th June 2019 as considered in the consolidated unaudited financial results.

Our conclusion on the statement is not modified in respect of the above matter.

Place: Chennai
Date: 09.08.2019

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No.: 002510S
UDIN: 19028339AAAAAU5832




G. Vivekananthan
Partner
Membership No.: 028339

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs.in Lakhs)

PART - I	PARTICULARS	3 Months Ended		Year Ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
Sl.no		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	3392.59	5360.12	3317.73	15242.3
2	Other Income	12.35	15.30	16.62	70.07
3	Total Income	3404.94	5375.42	3334.35	15312.37
4	Expenses				
	(a) Cost of Materials Consumed	1595.97	3410.11	1606.37	7868.30
	(b) Employee benefit expenses	1568.95	1536.86	1439.26	5650.12
	(c) Finance Cost	39.07	46.09	82.74	218.3
	(d) Other Expenses	131.64	285.35	124.64	1319.15
	(e) Depreciation	15.61	22.07	20.42	85.11
	Total Expenses (4)	3351.24	5300.48	3273.43	15140.98
5	Profit/(Loss) before exceptional Items and Tax (1 - 4)	53.70	74.94	60.92	171.4
6	Exceptional Items	0	0	0	0
7	Profit/(Loss) before Tax (5-6)	53.70	74.94	60.92	171.4
8	Tax Expense				
	(1) Current Tax	15.57	59.67	17.67	87.64
	(2) Deferred Tax	0	11.87		11.87
9	Profit/(Loss) for the period from continuing operations (7-8)	38.13	3.4	43.25	71.89
10	Profit/(Loss) from discontinued operations	0	0	0	0
11	Tax Expense of discontinued operations	0	0	0	0
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0	0	0	0
13	Profit/(Loss for the period (9+12)	38.13	3.4	43.25	71.89
14	Other Comprehensive Income				
	Items that may be classified into Profit or Loss				
	Exchange differences on traslation of foreign operations	0	0	0	0
	Total Other Comprehensive Income for the period	0	0	0	0
15	Total Comprehensive Income for the period (13+14)	38.13	3.40	43.25	71.89
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	1374.14	1336.01	1307.38	1336.02
18	Earnings per equity share (for continuing operation)				
	Basic	0.29	0.03	0.33	0.55
	Diluted	0.29	0.03	0.33	0.55
19	Earnings per equity share (for discontinuing operation)				
	Basic	0	0	0	0
	Diluted	0	0	0	0
20	Earnings per equity share (for discontinuing and continuing operations)				
	Basic	0.29	0.03	0.33	0.55
	Diluted	0.29	0.03	0.33	0.55

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9th August 2019. The Statutory Auditors of the Company have issued the Limited Audit Review Report on these financial results for the Quarter ended 30.06.2019 with unqualified opinion
- The Company is primarily engaged in Operation and Maintenance of Power Plants
 - These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016
 - Previous Period's figures have been reclassified/regrouped/restated, wherever necessary.

For and on behalf of the Board of Directors



S Ramesh
Executive Chairman & Managing Director
DIN 00052842

Place: Chennai
Date: 09.08.2019

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CIN : U40100TN1994FLC028309



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs.in Lakhs)

PART - I	PARTICULARS	3 Months Ended		Year Ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
Sl.no		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	4098.33	6231.90	4410.57	19795.82
2	Other Income	17.07	15.30	16.62	911.94
3	Total Income	4115.40	6247.20	4427.19	20707.76
4	Expenses				
	(a) Cost of Materials Consumed	1740.83	3866.96	1946.28	9308.45
	(b) Employee benefit expenses	1831.63	1746.78	1698.75	6701.56
	(c) Finance Cost	40.04	47.44	82.74	221.56
	(d) Other Expenses	346.23	387.48	515.03	3833.38
	(e) Depreciation	18.43	24.27	22.59	96.34
	Total Expenses (4)	3977.16	6072.92	4265.38	20161.29
5	Profit/(Loss) before exceptional Items and Tax (1 - 4)	138.23	174.28	161.81	546.47
6	Exceptional Items	0	0.00	0.00	0
7	Profit/(Loss) before Tax (5-6)	138.23	174.28	161.81	546.47
8	Tax Expense				
	(1) Current Tax	15.57	59.67	17.67	87.64
	(2) Deferred Tax	0	11.87		11.87
9	Profit/(Loss) for the period from continuing operations (7-8)	122.66	102.74	144.14	446.96
10	Profit/(Loss) from discontinued operations	0	0.00	0	0
11	Tax Expense of discontinued operations	0	0.00	0	0
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0	0.00	0	0
13	Profit/(Loss) for the period (9+12)	122.66	102.74	144.14	446.96
14	Other Comprehensive Income				
	Items that may be classified into Profit or Loss				10.17
	Exchange differences on translation of foreign operations	0	0	0	0
	Total Other Comprehensive Income for the period	0	0	0	-7.02
15	Total Comprehensive Income for the period (13+14)	122.66	102.74	144.14	439.94
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	2590.69	2463.42	2060.63	2463.42
18	Earnings per equity share (for continuing operation)				
	Basic	0.94	0.79	1.11	3.37
	Diluted	0.94	0.79	1.11	3.37
19	Earnings per equity share (for discontinuing operation)				
	Basic	0	0	0	0
	Diluted	0	0	0	0
20	Earnings per equity share (for discontinuing and continuing operations)				
	Basic	0.94	0.79	1.11	3.37
	Diluted	0.94	0.79	1.11	3.37

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9th August 2019. The Statutory Auditors of the Company have issued the Limited Audit Review Report on these financial results for the Quarter ended 30.06.2019 with unqualified opinion
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For and on behalf of the Board of Directors



S Ramesh
Executive Chairman & Managing Director
DIN 00052842

Place: Chennai
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