

#### //// OPERATIONAL ENERGY GROUP INDIA LIMITED

To

Date: 09.11.2018

Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Symbol: OEGIL

Dear Sir.

#### Sub: Outcome of Board Meeting held today i.e. 09th November 2018

Pursuant to the provisions of Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Meeting of Board of Directors of the Company held today have approved the statement of Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018.

A copy of the statement of Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September 2018 along with Independent Auditor's Limited Review Report is enclosed herewith.

The meeting commenced at 2.30 P.M and concluded at 4.40 P.M.

This is for information and records.

Thanking you.

For Operational Energy Group India Limited

Krithika D Thakkar Company Secretary

Registered Office:

A, 5th Floor, Gokul Arcade - East Wing,

No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.

Tel.: 044 - 4394 9300 (50 Lines)

Fax: +91 - 44 - 2442 4156 www.oegindia.com

CIN: U40100TN1994FLC028309



# PADMANABHAN, RAMANI & RAMANUJAM CHARTERED ACCOUNTANTS

Branch: Flat C1, GKN Villa 2nd Floor, No.1, 94th Street, Ashok Nagar, Chennai - 600 083. Tel: 24731523, 24734457

Limited Review Report on Unaudited half early Standalone Financial Results of the M/s. Operational Energy Group India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
OPERATIONAL ENERGY GROUP INDIA LIMITED

- We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of OPERATIONAL ENERGY GROUP INDIA LIMITED ("the Company"), for the half year ended on 30<sup>th</sup> September, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. This statement is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 9th November 2018. Our Responsibility is to issue a report on the statement based on our review.
- 3. We have conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We have to state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Padmanabhan Ramani & Ramanujam

RAMANIE

CHENNAI

Chartered Accountants FRN: 002510S

G. Vivekananthan Partner.

Membership No: 028339.

Place: Chennai Date: 09/11/2018



### ////// OPERATIONAL ENERGY GROUP INDIA LIMITED

			H 0 - F 1-1		C Hamil		s.in Lakhs ) Year Ended	
	PART -I	3 Months Ended		6 Months Ended			Tear Ended	
Sl.no	Particulars	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18	
	Income	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	3658.67	3317.73	2709.5	6976.41	5838.85	10967.	
2	Other Income	24.91	16.62	20.4	41.53	22.26	112.	
3	Total Income	3683.58	3334.35	2729.9	7017.94	5861.11	11079.	
4	Expenses							
	(a) Cost of Materials Consumed	2051.9	1216.98	336.39	3268.87	732.93	1666	
	(b) Employee benefit expenses	1275.53	1439.26	1910.74	2714.79	4067.93	7828.	
	(C) Finance Cost	76.97	82.74	53.41	159.72	135.29	280	
	(d) Other Expenses	242.61	514.03	388.51	756.64	783.81	1093	
	( e) Depreciation	20.98	20.42	8.41	41.42	33.41	72	
	Total Expenses (4)	3667.99	3273.43	2697.46	6941.44	5753.37	10940	
5	Proft /(Loss) before exceptional Items and Tax (1 - 4)	15.59	60.92	32.44	76.50	107.74	139	
6	Exceptional Items	0	0	0	0	0	0	
7	Proft /(Loss) before Tax ( 5-6)	15.59	60.92	32.44	76.50	107.74	139	
8	Tax Expense							
	(1) Current Tax	4.52	17.67	5.14	22.19	27.73	20	
	(2) Deferred Tax	0	0				16	
9	Profit /(Loss) for the period from continuing operations (7-8)	11.07	43.25	27.30	54.31	80.01	103	
10	Proft/(Loss) from discontinued operations	0	0	0	0	.0	(	
11	Tax Expense of discontinued operations	0	0	0	0	0	C	
12	Proft/(Loss) from discontinued operations (after Tax) (10-11)	0	0	0	0	0	(	
13	Proft/( Loss for the period (9+12)	11.07	43.25	27.30	54.31	80.01	103	
14	Other Comprehensive Income							
	Items that may be classified into Profit or Loss							
	Exchange differences on translation of foreign operations	0	0	-15.31	0	-15.31	0	
	Total Other Comprehensive Income for the period	0	0	-15.31	0	-15.31	(	
15	Total Comprehensive Income for the period (13+14)	11.07	43.25	11.99	54.31	64.70	103	
16	Paid up Equity Share Capital ( Face Value Rs.10/- each)	1304	1304	1304	1304	1304	1	
17	Other Equities ( Reserves)	1318.45	1307.38	1118.63	1318.45	1118.63	1264	
18	Earnings per equity share ( for continuing operation )				0.10	0.53		
	Basic	0.08	0.33	0.09	0.42	0.50	0	
	Diluted	0	0	0	0	0	C	
19	Earnings per equity share ( for discontinuing operation )							
	Basic	0		0	0	, 0	(	
	Diluted	0	0	0	0	0		
20	Earnings per equity share ( for discontinuing and continuing operations)			, =				
	Basic	0.08	0.33	0.09	0.42	0.50	(	

#### Notes

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9th November 2018. The Stautory Auditors of the Company have issued the Limited Audit Review Report on these financial results for the Quarter ended 30.09.2018 with unqualified opinion
- b. The Company is primarily engaged in Operation and Maintenance of Power Plants
- These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016

Place: Chennai Date: 09.11.2018 For and on behalf of the Board of Directors

S Ramesh

Executive Chairman & Managing Director

DIN 00052842

Registered Office:

A, 5th Floor, Gokul Arcade - East Wing,

No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.

Tel.: 044 - 4394 9300 (50 Lines)

Fax: +91 - 44 - 2442 4156 www.oegindia.com

CIN: U40100TN1994FLC028309





#### ////// OPERATIONAL ENERGY GROUP INDIA LIMITED

	AS AT		
	30.09.2018	31.03.2018	
Assets	UNAUDITED	AUDITED	
	( in Rs. in Lakhs )	( in Rs. in Lakhs )	
1 Non - current Assets			
Fixed Assets			
a) Property, Plant and Equipment	374.9	397.3	
b) Investment Property	54.44	65.5	
c) Intangible Assets	16.86	20.0	
d) Financial Assets			
Non - Current Invetsments	1139.63	1139.6	
Long Term Loans and Advances	111.08	113.	
Other Long Term Loans and Advances	103.51	110.0	
e) Deferred Tax Assets (Net)	71.10	71.1	
f) Other Non - Current Assets	42.81	42.8	
Non - current Assets	1914.33	1959.7	
2 Current Assets			
a) Financial Assets			
i) Trade Receivables	4841.70	3637.1	
ii) Cash and Cash Equivalents	711.53	683.0	
iii) Short Term Loans and Advances	1543.70	122.0	
b) Other Loans	99.44	111.4	
c)Current tax Asset	683.27	562.2	
d) Other Current Assets	50.38	50.3	
Current Assets	7930.02	5166.2	
Total Assets	9844.35	7125.9	
Equity and Liabilities			
1 Equity			
a) Equity Share Capital	1304.18	1304.1	
b)Reserves and Surplus	1340.63	1264.1	
Equity	2644.81	2568.3	
2 Non-current Liabilities			
a) Financial Liabilities	-		
i) Borrowings	642.38	652.9	
ii) Other Financial Liabilities			
b) Other Non-current Liabilities		<b>X</b>	
c) Long -Term Provisions	127.78	174.5	
Non-current Liabilities	770.16	827.4	
3 Current Liabilities			
a) Financial Liabilities			
i) Borrowings	889.76	1604.4	
ii) Trade Payables	1712.59	616.0	
iii) Other financial Liabilities	2722.00	010.0	
iv) Current Liabilities	41.96	79.0	
Journal Edwinters	3566.55	1230.6	
h) Other Current Liabilities			
b) Other Current Liabilities			
b) Other Current Liabilities c) Short Term Provisions Current Liabilities	218.52	199.9 3730.2	

For and on behalf of the Board of Director

Place: Chennai Date: 09.11.2018

Registered Office:

A, 5th Floor, Gokul Arcade - East Wing,

No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.

Tel.: 044 - 4394 9300 (50 Lines)

Fax: +91 - 44 - 2442 4156 www.oegindia.com

CIN: U40100TN1994FLC028309

**S** Ramesh

Executive Chairman & Managing Director

DIN 00052842







# ////// OPERATIONAL ENERGY GROUP INDIA LIMITED

ANNEXURE IV  Reporting of Segment wise Revenue, results and Capital Employed along with the Quarterly results											
	PART -I	3 Months Ended 6 Months Ended (									
Sl.no	Particulars	5 Montais Ended			6 Months	Year Ended					
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18				
	Revenue	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited				
1	Segment Revenue					7.44.104	radica				
	(a) Domestic	3327.14	3290.36	1907.88	6617,51	4257.96	8265				
	(b) Overseas	356.44	43.99	822.02	400,43	1603.15	2814.				
	Total Income from Operations	3683.58	3334.35	2729.9	7017.94	5861.11	11079.				
2	Segment Results ( Profit / Loss before tax and interest from Each Segment )										
	(a) Domestic	101.49	143.95	114.64	244.86	266.74	516.				
	(b) Overseas	-8.93	0.29	-28.79	-8.64	-23.71	-96.				
	Total	92.56	143.66	85.85	236.22	243.03	419				
	Less : Interest	76.97	82.74	53.41	159.72	135.29	280.				
	Total Profit Before Tax	15.59	60.92	32.44	76.50	107.74	139.				
3	Capital Employed										
	( Segment Assets - Segment Liabilities )										
	(a) Domestic	2623.51	2359.14	2816.62	2623.51	2816.62	2585.				
	(b) Overseas	791.46	952.83	387.11	791.46	387.11	889.				
		3414.97	3311.97	3203.73	3414.97	3203.73	3474.				



Registered Office:

A, 5th Floor, Gokul Arcade - East Wing,

No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.

Tel.: 044 - 4394 9300 (50 Lines)

Fax: +91 - 44 - 2442 4156 www.oegindia.com

CIN: U40100TN1994FLC028309

