

To

Date: 10.08.2018

Listing Department

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4<sup>th</sup> Floor, Plot No C 62 G – Block,

Opp. Trident Hotel, Bandrakurla Complex,

Bandra (E)

Mumbai – 400 098,

India.

Symbol: OEGIL

Dear Sir,

**Sub: Outcome of the Board Meeting held today i.e. 10<sup>th</sup> August, 2018**

The Board of Directors of the Company at the meeting held today have approved the audited standalone and consolidated financial results for the quarter and financial year ended June 30, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the statement showing the audited standalone and consolidated financial results for the quarter ended June 30, 2018. A copy of the above is uploaded in the Company's website [www.oegindia.com](http://www.oegindia.com).

The Unaudited results shall be published immediately after the conclusion of the Board Meeting.

1. The board approved the following.
  - a. Draft Directors Report
  - b. Draft Management Discussion and analysis Report
  - c. Draft Corporate Governance Report.
  - d. Draft Notice calling AGM on 21.09.2018.
2. In addition, re-appointment of the Board considered the following.
  - a. The appointment Internal Auditor for the financial year ended 31.03.2019- Mr. N. Srinivasan – Practicing Chartered Accountant
  - b. The appointment of Company Secretary for conducting Secretarial Audit for the financial year ended 31.03.2019. – Mr. V.K.S Associates.
  - c. The Change in Object clause to
    1. "RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof), and subject to necessary approval(s) if any, from the competent authorities, the Objects Clause of the Memorandum of Association of the Company be altered by adding Clause III (A)(4) and Clause III (A) (5)) and renumbered accordingly.

**Registered Office :**

**A, 5th Floor, Gokul Arcade - East Wing,**

**No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.**

**Tel. : 044 - 4394 9300 (50 Lines)**

**Fax : +91 - 44 - 2442 4156 [www.oegindia.com](http://www.oegindia.com)**

**CIN : U40100TN1994FLC028309**



- 4 To carry on the business as manufacturer, exporters, importers, contractor, subcontractor, seller buyer, agent of renewal energy systems like solar, biomass, solid waste, by product gases and gases components etc.
  - 5 To carry on the business of setting up industrial plants, project consultancy, product marketing and management consultants. To provide consultancy regarding installations of all types of projects and plant & machinery and business management regarding distribution, marketing and selling and to collect, prepare, distribute, information and statistics relating to any type of business or industry relating to solar systems and solar energy.
2. Sub Clause 1-30 "Clause III (B) of the objects as appearing under the sub-heading III(C) i.e. "OTHER OBJECTS", be shifted under the new sub-heading III(B) i.e. "MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A)"
  - d. Re appointment of Mrs. Usha Ramesh as Director who is to retire at the A.G.M to be held on 21.09.2018.
  - e. Filling up Casual Vacancy caused by the death of current Auditor Mr. Srinivasulu – Statutory Auditor. – The Board appointed Mr. G. Vivekananthan as of Padmanaban Ramani & Ramanujam Chartered Accountants as statutory Auditor to fill the casual Vacancy.
  3. Further the Board accepted the Resignation of Company Secretary – Mr. S. Srinath.
  4. Further the Board accepted the Resignation of Chief Financial Officer – Mr. V. Ramabhadran.

The meeting commenced at 2.00 P.M and concluded at 5.15 P.M

Thanking you,

Yours Faithfully,

For Operational Energy Group India Limited



S. Ramesh

(DIN: 00052842)

(Executive Chairman & Managing Director)



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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(Rs.in Lakhs)

| PART - I |  | 3 Months Ended |                | Year Ended     |                 |
|----------|--|----------------|----------------|----------------|-----------------|
| Sl.no    | Particulars  | 30-Jun-18      | 31-Mar-18      | 30-Jun-17      | 31-Mar-18       |
|          |  | Unaudited      | Unaudited      | Unaudited      | Audited         |
| 1        | Revenue from Operations  | 3317.73        | 2502.76        | 3129.35        | 10967.66        |
| 2        | Other Income   | 16.62          | 62.25          | 1.86           | 112.29          |
| 3        | <b>Total Income</b>  | <b>3334.35</b> | <b>2565.01</b> | <b>3131.21</b> | <b>11079.95</b> |
| 4        | Expenses   |                |                |                |                 |
|          | (a) Cost of Materials Consumed   | 1216.98        | 453.81         | 396.54         | 1666.4          |
|          | (b) Employee benefit expenses  | 1439.26        | 1737.41        | 2157.19        | 7828.06         |
|          | (c) Finance Cost   | 82.74          | 87.78          | 81.88          | 280.02          |
|          | (d) Other Expenses   | 514.03         | 244.97         | 395.30         | 1093.45         |
|          | (e) Depreciation   | 20.42          | 19.76          | 25.00          | 72.27           |
|          | <b>Total Expenses (4)</b>  | <b>3273.43</b> | <b>2543.73</b> | <b>3055.91</b> | <b>10940.2</b>  |
| 5        | Profit/(Loss) before exceptional Items and Tax (1 - 4)                   | 60.92          | 21.28          | 75.30          | 139.75          |
| 6        | Exceptional Items  | 0              | 0              | 0              | 0               |
| 7        | Profit/(Loss) before Tax (5-6)   | 60.92          | 21.28          | 75.30          | 139.75          |
| 8        | Tax Expense  |                |                |                |                 |
|          | (1) Current Tax  | 17.67          | -13.64         | 22.59          | 20.00           |
|          | (2) Deferred Tax   | 0              | 16.10          |                | 16.10           |
| 9        | Profit/(Loss) for the period from continuing operations (7-8)            | 43.25          | 18.82          | 52.71          | 103.65          |
| 10       | Profit/(Loss) from discontinued operations                               | 0              | 0              | 0              | 0               |
| 11       | Tax Expense of discontinued operations                                   | 0              | 0              | 0              | 0               |
| 12       | Profit/(Loss) from discontinued operations (after Tax) (10-11)           | 0              | 0              | 0              | 0               |
| 13       | Profit/( Loss for the period (9+12)                                      | 43.25          | 18.82          | 52.71          | 103.65          |
| 14       | Other Comprehensive Income   |                |                |                |                 |
|          | Items that may be classified into Profit or Loss                         |                |                |                |                 |
|          | Exchange differences on translation of foreign operations                | 0              | 6.35           | 0              | 0               |
|          | Total Other Comprehensive Income for the period                          | 0              | 6.35           | 0              | 0               |
| 15       | Total Comprehensive Income for the period (13+14)                        | 43.25          | 25.17          | 52.71          | 103.65          |
| 16       | Paid up Equity Share Capital ( Face Value Rs.10/- each)                  | 1304.18        | 1304.18        | 1304.18        | 1304.18         |
| 17       | Other Equities ( Reserves)   | 1307.38        | 1264.13        | 1106.63        | 1264.13         |
| 18       | Earnings per equity share ( for continuing operation )                   |                |                |                |                 |
|          | Basic  | 0.33           | 0.19           | 0.40           | 0.79            |
|          | Diluted  | 0              | 0              | 0              | 0               |
| 19       | Earnings per equity share ( for discontinuing operation )                |                |                |                |                 |
|          | Basic  | 0              | 0              | 0              | 0               |
|          | Diluted  | 0              | 0              | 0              | 0               |
| 20       | Earnings per equity share ( for discontinuing and continuing operations) |                |                |                |                 |
|          | Basic  | 0.33           | 0.19           | 0.40           | 0.79            |
|          | Diluted  |                |                |                |                 |

### Notes:

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th August 2018. The Statutory Auditors of the Company have issued the Limited Audit Review Report on these financial results for the Quarter ended 30.06.2018 with unqualified opinion

- a. The Company is primarily engaged in Operation and Maintenance of Power Plants

- c. These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016

Place: Chennai  
Date: 10.08.2018



For and on behalf of the Board of Directors



S Ramesh  
Executive Chairman & Managing Director  
DIN 00052842

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Limited Review Report on Unaudited Quarterly Standalone Financial Results of the M/s. Operational Energy Group India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors  
OPERATIONAL ENERGY GROUP INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of OPERATIONAL ENERGY GROUP INDIA LIMITED ("the Company"), for the year ended on 30<sup>th</sup> June 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 10 - August - 2018. Our Responsibility is to issue a report on the statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepare in accordance with the applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Padmanabhan Ramani & Ramanujam  
Chartered Accountants

G.Vivekananthan  
Partner.  
Membership No: 028339.



Place: Chennai  
Date : 10/08/2018