

To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 24.05.2019

Symbol: OEGIL

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. 24th May 2019

Pursuant to the provisions of Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Meeting of Board of Directors of the Company held today have approved the statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2019.

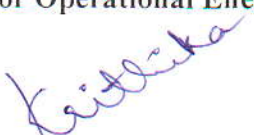
A copy of the statement of Audited Financial Results for the quarter and year ended 31st March 2018 along with Independent Auditor's Limited Review Report is enclosed herewith.

The meeting commenced at 2.30 P.M and concluded at 5.55 P.M.

This is for information and records.

Thanking you,

For Operational Energy Group India Limited


Krithika D Thakkar
Company Secretary

To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 24.05.2019

Symbol: OEGIL

Sub: Declaration pursuant to Regulation 33 (3) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued an Audit report under the Section 133 of the Companies Act, 2013 and financial results as prepared under SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March 2019 with unmodified opinion.

This is for information and records.

Thanking you,

For Operational Energy Group India Limited


Krithika D Thakkar
Company Secretary

PADMANABHAN RAMANI & RAMANUJAM

Chartered Accountants

Flat no.1C, GKN Villa

No.No.1, 94th Street,

Ashok Nagar,

Chennai – 600 083.

Independent Auditor's Report

To the Board of Directors of Operational Energy Group India Limited

1. We have audited the accompanying standalone financial statements of Operational Energy Group India Limited ("the Company") for the quarter and year ended 31st March, 2019, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, which has been initialled by us for identification.

Management's Responsibility for the Standalone Financial Statements

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India,

Auditor's Responsibility

3. Our responsibility is to express an opinion on the statement based on our audit of such Standalone Financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed.
 - b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended 31st March 2019.

Other Matter

Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures up to the end of the third quarter of the relevant financial year.

For Padmanabhan Ramani & Ramanujam

Chartered Accountants

FRN: 002510S



G. Vivekananthan

Partner

Membership No: 028339

Place: Chennai

Date: 24th May 2019

PADMANABHAN RAMANI & RAMANUJAM

Chartered Accountants

Flat no.1C, GKN Villa

No.No.1. 94th Street,

Ashok Nagar,

Chennai – 600 083.

Independent Auditor's Report

To the Board of Directors of Operational Energy Group India Limited

1. We have audited the accompanying statement of consolidated financial statements of Operational Energy Group India Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter and year ended 31st March, 2019, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, which has been initialled by us for identification.

Management's Responsibility for the Standalone Financial Statements

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India,

Auditor's Responsibility

3. Our responsibility is to express an opinion on the statement based on our audit of such Statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of



Directors,, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports is sufficient and appropriate to provide a basis for our audit opinion on the statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements the Statement:
 - a. Includes the results of following entities:
Consolidated Financial Statements of Pacific Technical Services India Private Limited
Standalone financial Statements of Maxitech Engineering Private Limited
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed.
 - c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated profit and total comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2019.

For Padmanabhan Ramani & Ramanujam

Chartered Accountants

FRN: 00251005



G. Vivekananthan

Partner

Membership No: 028339

Place: Chennai

Date: 24th May 2019

Statement of Assets and Liabilities March 31st, 2019

Rs. In Lakhs

Particulars	Standalone		Consolidated	
	As at 31-03-2019	As at 31-03-2018	As at 31-03-2019	As at 31-03-2018
	Audited		Audited	
ASSETS				
Non-Current Assests				
Fixed Assets				
Property, Plant and Equipment	386.46	397.34	449.27	465.91
Investment Property	56.71	65.50	56.71	65.50
Intangible Assets	4.34	20.06	4.34	20.06
Financial Assets				
Non-Current Investments	1140.65	1139.62	1127.41	1125.83
Long Term Loans and Advances	108.73	113.30	108.73	113.30
Other Long Term Loans and Advances	1538.22	110.01	1538.22	110.01
Deffered Tax Assets	59.23	71.10	59.23	71.10
Other Non-Current Assets	42.81	42.81	42.81	42.81
Current Assets				
Financial Assets				
Trade Receivables	6300.21	3637.13	6332.16	5089.03
Cash and Cash Equivalents	569.65	683.04	1982.49	1906.00
Loans and Advances	42.84	122.01	290.04	122.00
Other Loans and Advances	98.97	111.45	98.96	155.48
Current Tax Asset	692.02	562.22	695.12	562.22
Other Current Assets	6.34	50.38	366.04	310.10
Total	11047.18	7125.97	13151.53	10159.35
EQUITY AND LIABILITIES				
Shareholder's Fund				
Share Capital	1304.18	1304.18	1304.18	1304.18
Other Equity	1336.01	1264.13	2463.42	1983.13
Non-Controlling Interests			-7.31	18.59
Non-Current Liabilites				
Financial Liabilities				
Long Term Borrowings	572.69	652.93	968.64	1225.28
Other Long Term Liabilities				
Long Term Provisions	171.11	174.54	171.11	174.54
Current Liabilities				
Financial Liabilities				
Short Term Borrowings	733.60	1604.43	962.45	2201.33
Trade Payables	1434.07	616.07	1647.24	1515.29
Current Liabilities	93.96	79.03	117.21	79.03
Other Current Liabilities	5189.82	1230.68	5312.86	1227.09
Short Term Provisions	211.74	199.98	211.73	430.89
Total	11047.18	7125.97	13151.53	10159.35

For and on behalf of the Board of Directors

Date: 24.05.2019

Registered Office:

A, 5th Floor, Gokul Arcade - East Wing,

No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.

Tel. : 044 - 4394 9300 (50 Lines)

Fax : +91 - 44 - 2442 4156 www.oegindia.com

CIN : U40100TN1994FLC028309

S. Ramesh

Executive Chairman & Managing Director



STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2019

							(Rs. In Lakhs)
PART-1		3 Months Ended			Year Ended		Year Ended
		Standalone			Standalone		Consolidated
Sl. No	Particulars	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-18
		Audited	Unaudited	Audited	Audited		Audited
1	Revenue from Operations	5360.12	2905.77	2502.76	15242.30	10967.66	19795.83
2	Other Income	15.30	13.25	62.25	70.07	112.29	911.93
3	Total Income	5375.42	2919.02	2565.01	15312.37	11079.95	20707.76
4	Expenses						
	(a) Cost of Materials and services Consumed	3410.11	1189.30	453.81	7868.30	1666.40	9308.45
	(b) Employee Benefit Expenses	1536.86	1398.47	1737.41	5650.12	7828.06	6701.56
	(c) Finance Cost	46.09	43.82	87.78	218.30	280.02	221.56
	(d) Other Expenses	285.35	245.85	244.97	1319.15	1093.45	3833.38
	(e) Depreciation	22.07	21.64	19.76	85.11	72.27	96.33
	Total Expenses (4)	5300.48	2899.08	2543.73	15140.97	10940.20	20161.28
5	Profit / (Loss) before exceptional items and Tax (1-4)	74.94	19.94	21.28	171.40	139.75	546.48
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5-6)	74.94	19.94	21.28	171.40	139.75	546.48
8	Tax Expense						
	(1) Current Tax	59.67	5.78	-13.64	87.64	20.00	87.64
	(2) Deferred Tax	11.87	0.00	16.10	11.87	16.10	11.87
9	Profit / (Loss) for the period from continuing operations (7-8)	3.40	14.16	18.82	71.89	103.65	446.97
10	Profit / (Loss) from discontinued operations			0.00			
11	Tax Expense of discontinued operations			0.00			
12	Profit / (Loss) from discontinued operations (after Tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit / (Loss) for the period (9-12)	3.40	14.16	18.82	71.89	103.65	446.97
14	Other Comprehensive Income						10.17
	Items that may be classified into Profit or Loss						-11.94
	Exchange differences on translation of foreign operations			6.35			
	Total Other Comprehensive Income for the period			6.35		-7.02	-11.94
15	Total Comprehensive Income for the period (13+14)	3.40	14.16	25.17	71.89	103.65	439.95
16	Paid up Equity Share Capital (Face Value Rs. 10/- Each)	1304.18	1304.18	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	1336.01	1332.61	1264.13	1336.02	1264.13	2463.42
18	Earnings per equity share (for continuing operation)						
	Basic	0.03	0.11	0.19	0.55	0.79	3.37
	Diluted	0.00		0.00		0.00	0.00
19	Earnings per equity share (for discontinuing operation)						
	Basic	0.00		0.00		0.00	0.00
	Diluted	0.00		0.00		0.00	0.00
20	Earnings per equity share (for discontinuing and continuing operation)						
	Basic	0.03	0.11	0.19	0.55	0.79	3.37
	Diluted	0.00		0.00		0.00	0.00

Date: 24.05.2019
Place: Chennai



For and on behalf of the Board of Directors

S. Ramesh
Executive Chairman & Managing Director

Registered Office :
A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : U40100TN1994FLC028309



Notes:

1. The above financial results of Operational Energy Group India Limited (the Company) and its subsidiaries have been reviewed and recommended by the Audit Committee to the Board and approved by the Board of Directors in their meeting held on 24.05.2019.
2. The Statutory Auditors of the Company have audited the above financial results of the Company for the quarter and year ended 31st March, 2019. An unqualified report has been issued by them thereupon.
3. The above financial results are extracted from the Audited Consolidated and Standalone Financial Statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
4. As per Ind-AS 108 – 'Segment Reporting', the company is primarily engaged in the Operations and Maintenance of Power Plants and accordingly the above results relate to this segment.
5. The figures for the quarters ended 31st March, 2019 and 31st March, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year ended 31st March 2019 and 31st March, 2018 respectively and published year to date figures up to the third quarter of the respective financial years.
6. Figures of the period periods have been regrouped and reclassified, wherever necessary.

For and on behalf of the Board of Directors

Place: Chennai

Date: 24.05.2019



S. Ramesh

Executive Chairman & Managing Director

DIN: 00052842

Registered Office :
A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel. : 044 - 4394 9300 (50 Lines)
Fax : +91 - 44 - 2442 4156 www.oegindia.com
CIN : U40100TN1994FLC028309

