



To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 12.02.2019

Symbol: OEGIL

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. 12th February 2019

Pursuant to the provisions of Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Meeting of Board of Directors of the Company held today have approved the statement of Unaudited Financial Results for the quarter ended 31st December, 2018.

A copy of the statement of Unaudited Financial Results for the quarter year ended 31st December 2018 along with Independent Auditor's Limited Review Report is enclosed herewith.

The meeting commenced at 3.00 P.M and concluded at 5.15 P.M.

This is for information and records.

Thanking you,

For Operational Energy Group India Limited


Krithika D Thakkar
Company Secretary

Limited Review Report on Unaudited Quarterly Standalone Financial Results of the M/s. Operational Energy Group India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
OPERATIONAL ENERGY GROUP INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of M/s. OPERATIONAL ENERGY GROUP INDIA LIMITED ('the Company'), for the quarter/Nine months ended on 31st December 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 12th February 2019. Our Responsibility is to issue a report on the statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Padmanabhan Ramani & Ramanujam
Chartered Accountants

G. Vivekananthan
Partner
Membership No: 028339.



Place: Chennai
Date: 12/02/2019

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ON 31ST DECEMBER 2018

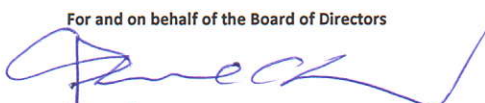
							(Rs.in Lakhs)
PART - I		3 Months Ended			Year to date		Year Ended
Sl.no	Particulars	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
1	Revenue from Operations	2905.77	3658.67	2626.05	9882.18	8464.90	10967.66
2	Other Income	13.25	24.91	27.78	54.77	50.04	112.29
3	Total Income	2919.02	3683.58	2653.83	9936.95	8514.94	11079.95
4	Expenses						
	(a) Cost of Materials & services consumed	1189.30	2051.90	379.66	4458.19	1112.59	1666.40
	(b) Employee benefit expenses	1398.47	1275.53	1832.72	4113.26	5900.65	7828.06
	(c) Finance Cost	43.82	76.97	56.95	203.54	192.24	280.02
	(d) Other Expenses	245.85	242.61	354.67	1002.47	1138.48	1093.45
	(e) Depreciation	21.64	20.98	19.10	63.04	52.51	72.27
	Total Expenses (4)	2899.08	3667.99	2643.10	9840.50	8396.47	10940.2
5	Profit/(Loss) before exceptional Items and Tax (1 - 4)	19.94	15.59	10.73	96.45	118.47	139.75
6	Exceptional Items	0	0	0	0	0	0
7	Profit/(Loss) before Tax (5-6)	19.94	15.59	10.73	96.45	118.47	139.75
8	Tax Expense						
	(1) Current Tax	5.78	4.52	5.91	27.97	33.64	20.00
	(2) Deferred Tax	0	0	0	0	0	16.10
9	Profit/(Loss) for the period from continuing operations (7-8)	14.16	11.07	4.82	68.48	84.83	103.65
10	Profit/(Loss) from discontinued operations	0	0	0	0	0	0
11	Tax Expense of discontinued operations	0	0	0	0	0	0
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0	0	0	0	0	0
13	Profit/(Loss for the period (9+12)	14.16	11.07	4.82	68.48	84.83	103.65
14	Other Comprehensive Income						
	Items that may be classified into Profit or Loss						
	Exchange differences on translation of foreign operations	0	0	8.96	0	-6.35	0
	Total Other Comprehensive Income for the period	0	0	8.96	0	-6.35	0
15	Total Comprehensive Income for the period (13+14)	14.16	11.07	13.78	68.48	78.48	103.65
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304.18	1304.18	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	1332.61	1318.45	1132.41	1332.61	1132.41	1264.13
18	Earnings per equity share (for continuing operation)						
	Basic	0.11	0.08	0.11	0.53	0.60	0.79
	Diluted	0	0	0	0	0	0
19	Earnings per equity share (for discontinuing operation)						
	Basic	0	0	0	0	0	0
	Diluted	0	0	0	0	0	0
20	Earnings per equity share (for discontinuing and continuing operations)						
	Basic and Diluted	0.11	0.08	0.11	0.53	0.60	0.79

Notes:

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th February 2019. The Statutory Auditors of the Company have issued the Limited Audit Review Report on these financial results for the Quarter ended 31.12.2018 with unqualified opinion.

- The Company is primarily engaged in Operation and Maintenance of Power Plants.
- Tax liability for the quarter and nine months ended 31st December 2018 has been provided based upon the estimated tax computation and any excess /short provision will be adjusted in the last quarter.
- These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016.

For and on behalf of the Board of Directors



S. Ramesh
Executive Chairman & Managing Director
DIN 00052842

Place: Chennai
Date: 12.02.2019

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