



To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62 G – Block,
Opp. Trident Hotel, Bandrakurla Complex,
Bandra (E)
Mumbai – 400 098,
India.

Date: 05.02.2018

Symbol: OEGIL

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. 05.02.2018

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results for the third quarter year ended 31st December, 2017 which were approved by the Board of Directors at their Meeting held today i.e. 05th February 2018 at the Registered Office of the Company and subjected it to "Limited Audit Review" from Auditors. We are also enclosing Limited Audit Review Report.

The Board discussed the proposal for investment in OEG RR O & M Private Limited by the company.

The meeting Commenced at 05.00 P.M and concluded at 6.00 P.M

Thanking you,

Your Faithfully,

For OPERATIONAL ENERGY GROUP INDIA LIMITED

(S. Srinath)

Company Secretary

Registered Office :
A, 5th Floor, Gokul Arcade - East Wing,
No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
Tel.: 044-43949300 (50 Lines)
Fax: 91-44-2442 4156 www.oegindia.com
CIN: U40100TN1994FLC028309





Limited Review Report on Unaudited Quarterly Standalone Financial Results of the M/s. Operational Energy Group India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
OPERATIONAL ENERGY GROUP INDIA LIMITED

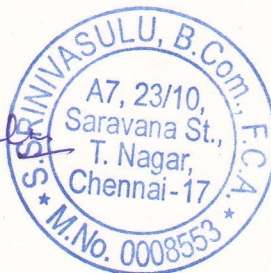
1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of OPERATIONAL ENERGY GROUP INDIA LIMITED ('the Company'), for the period ended on 31st December 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 05 - February - 2018. Our Responsibility is to issue a report on the statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have to state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

We draw attention to Note 2 to the Statement which states that the company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

Thanking you.
Yours faithfully,

S. Srinivasulu

S Srinivasulu
Chartered Accountants
Membership No: 008553



Place : Chennai
Date : 05-02-2018

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 31ST DECEMBER 2017

(Rs.in Lakhs)

PART -I		3 Months Ended			Year to date		Year Ended
Sl.no	Particulars	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	2626.05	2709.5	3423.23	8464.90	11269.75	14619.86
2	Other Income	27.78	20.40	1.88	50.04	12.11	165.36
3	Total Income	2653.83	2729.9	3425.11	8514.94	11281.86	14785.22
4	Expenses						
	(a) Cost of Materials Consumed	379.66	336.39	383.19	1112.59	1237.83	2016.83
	(b) Employee benefit expenses	1832.72	1910.74	2429.06	5900.65	8153.84	10540.39
	(C) Finance Cost	56.95	53.41	75.95	192.24	225.43	323.56
	(d) Other Expenses	354.67	388.51	412.03	1138.48	1283.39	1554.97
	(e) Depreciation	19.10	8.41	0.00	52.51	60.00	71.62
	Total Expenses (4)	2643.10	2697.46	3300.23	8396.47	10960.49	14507.37
5	Profit/(Loss) before exceptional Items and Tax (1 - 4)	10.73	32.44	124.88	118.47	321.37	277.85
6	Exceptional Items	0.00	0	0	0	0	0
7	Profit/(Loss) before Tax (5-6)	10.73	32.44	124.88	118.47	321.37	277.85
8	Tax Expense						
	(1) Current Tax	5.91	5.14	54.05	33.64	106.05	118.97
	(2) Deferred Tax		0				
9	Profit/(Loss) for the period from continuing operations (7-8)	4.82	27.30	70.83	84.83	215.32	158.88
10	Profit/(Loss) from discontinued operations	0.00	0	0	0	0	0
11	Tax Expense of discontinued operations	0.00	0	0	0	0	0
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	0.00	0	0	0	0	0
13	Profit/(Loss for the period (9+12)	4.82	27.30	70.83	84.83	215.32	158.88
14	Other Comprehensive Income						
	Items that may be classified into Profit or Loss						
	Exchange differences on translation of foreign operations	8.96	-15.31		-6.35		
	Total Other Comprehensive Income for the period	8.96	-15.31	0	-6.35	0	0
15	Total Comprehensive Income for the period (13+14)	13.78	11.99	70.83	78.48	215.32	158.88
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1304	1304.18	1304.18	1304.18	1304.18	1304.18
17	Other Equities (Reserves)	1132.41	1118.63	1109.9	1132.41	1039.07	1053.93
18	Earnings per equity share (for continuing operation)						
	Basic	0.11	0.09	0.54	0.60	1.65	1.22
	Diluted	0	0	0	0	0	0
19	Earnings per equity share (for discontinuing operation)						
	Basic	0	0	0	0	0	0
	Diluted	0	0	0	0	0	0
20	Earnings per equity share (for discontinuing and continuing operations)						
	Basic	0.11	0.09	0.54	0.60	1.65	1.22
	Diluted						

Notes:

- The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February 2018 and also has been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this statement has been issued by the Auditors.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable Effective from April 1, 2017. The Company has, for the first time, adopted Ind AS with a transaction date of April 1, 2017.
- The Ind AS compliant financial results, pertaining to the period ended June 30, 2016, September 30, 2016 and December 31st, 2016 have not been subjected to limited review of audit. However, the management has exercised necessary due diligence to ensure that such financial results provided a true and fair view on its affairs.
- The Statement does not include Ind AS compliant result for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- Figures of the previous period have been rearranged/regrouped wherever necessary.

For and on behalf of the Board of Directors


S. Ramesh
 Executive Chairman & Managing Director
 DIN 00052842

Registered Office :

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 No. 2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.
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